

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R16-229**

**REFUNDING BOND ORDINANCE (16-05)
PARTICIAL CANCELLATION OF THE AUTHORIZED AMOUNT**

WHEREAS, the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey adopted Borough Ordinance 16-05 to refund \$7,020,000.00 of outstanding bonds issued in 2009; and

WHEREAS, the amount authorized in the Refunding Bond Ordinance exceeded the amount needed to refund the old bonds by \$715,000.00; and

WHEREAS, these authorized bonds cannot be utilized for any other purpose;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey, hereby authorizes the cancellation of these refunding bonds in the amount of \$715,000.00.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 20th day of July, 2016. Signed and sealed before me.

Kevin Galland, Municipal Clerk

July 20, 2016
Dated