

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R16-215**

BUDGET YEAR 2015 ADOPTION OF CORRECTIVE ACTION PLAN

WHEREAS, the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey, finds and declares that N.J.S.A. 40A:5-4 requires the governing body of every local unit to have an annual audit of its books, accounts and financial transactions to be made and completed within six months after the close of its fiscal year, and

WHEREAS, the Annual Report of Audit for FY2015 for the Borough of Woodland Park (“Borough”) has been filed by the Registered Municipal Account (RMA) with the Municipal Clerk as per the requirements of N.J.S.A. 40A:5-6, and a copy has been received by each member of the Governing Body of the Borough; and

WHEREAS, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipality shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled “Comments and Recommendations”; and

WHEREAS, the Governing Body further finds and declares that the Borough’s Chief Financial Officer has prepared a Corrective Action Plan to address the “Comments and Recommendations” made by the RMA, which are incorporated herein by reference, for the purpose of acting upon and/or implementing the foregoing sections entitled “Comments and Recommendations,” as set forth in the Borough’s Annual Report of Audit for FY2015; and

WHEREAS, all members of the Governing Body have received, reviewed and by way of this resolution approve the Corrective Action Plan for purposes of its implementation;

NOW, THEREFORE BE IT RESOLVED, that the Governing Body of the Borough of Woodland Park does hereby adopt the Corrective Action Plan for the FY2015 Audit Report, as prepared and recommended by the Borough’s Chief Financial Officer, and

BE IT FURTHER RESOLVED, that the Municipal Clerk of the Borough of Woodland Park be and is hereby directed to submit a certified copy of this Resolution and the required Affidavit to the Local Finance Board to demonstrate such compliance.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular meeting held on the 20th day of July 2016. Signed and sealed before me.

Kevin Galland, Municipal Clerk

July 20, 2016
Dated

I, Frederick J. Tomkins, Chief Financial Officer for the Borough of Woodland Park hereby recommends and approves this plan.

Frederick J. Tomkins

Dated