

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R16-169**

**CONTRACT AWARD
DEFERRED COMPENSATION**

WHEREAS, the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey desire to award a contract to an additional provider of Deferred Compensation Services for the employees of the Borough; and

WHEREAS, a Request For Proposal (RFP) was released by the Borough on December 15, 2015 with a scheduled return date of January 6, 2016 seeking responses from qualified companies offering Deferred Compensation Services; and

WHEREAS, responses to the RFP were received from:

AXA Equitable Life Insurance Company
ICMA Retirement Corporation
National Life Group
Northern Advisory Group
Voya Financial

NOW, THEREFORE BE IT RESOLVED, that the Mayor and Council of the Borough of Woodland Park, County of Passaic hereby awards a contract to Northern Advisory Group, 271 US Highway 46 West, Suite H102-103, Fairfield, NJ 07004, authorizing this company to provide Deferred Compensation Services to the employees of the Borough.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This Resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 18th day of May, 2016. Signed and sealed before me.

Kevin Galland, Municipal Clerk

May 18, 2016

Dated