

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R16-099**

ADOPTION OF BOROUGH ORDINANCE NO. 16-05

REFUNDING BOND ORDINANCE PROVIDING FOR THE REFUNDING OF \$7,020,000 AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING BONDS OF THE BOROUGH OF WOODLAND PARK, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, APPROPRIATING A SUM NOT EXCEEDING \$8,000,000 TO PAY THE COST THEREOF AND AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$8,000,000 AGGREGATE PRINCIPAL AMOUNT OF REFUNDING BONDS OF SAID BOROUGH TO FINANCE SUCH APPROPRIATION

WHEREAS, notice of introduction and passage on first reading was published in The Herald News dated March 5, 2016, setting the date of March 16, 2016 for the public hearing and consideration for final passage; and

WHEREAS, copies of the ordinance were posted on the Borough’s official bulletin board and copies made available to all those desiring same; and

WHEREAS, in compliance with State Statute, a public hearing on the above referenced ordinance was conducted on March 16, 2016 at the regularly scheduled meeting of the Mayor and Council; and

NOW, THEREFORE BE IT RESOLVED, that the ordinance entitled Ordinance 16-05 a **REFUNDING BOND ORDINANCE PROVIDING FOR THE REFUNDING OF \$7,020,000 AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING BONDS OF THE BOROUGH OF WOODLAND PARK, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, APPROPRIATING A SUM NOT EXCEEDING \$8,000,000 TO PAY THE COST THEREOF AND AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$8,000,000 AGGREGATE PRINCIPAL AMOUNT OF REFUNDING BONDS OF SAID BOROUGH TO FINANCE SUCH APPROPRIATION** be and is hereby adopted as having been approved on second and final reading, and the Municipal Clerk be and he is hereby authorized and directed to publish said Ordinances according to law.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli	✓				Kallert	✓			
DeCesare	✓				Pascrell	✓			
Gatti	✓				Mayor Kazmark	✓			
Holloway	✓								

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 16th day of March, 2016. Signed and sealed before me.

_____ March 16, 2016

Kevin Galland, Municipal Clerk

Dated