

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R16-033**

LIEN REDEMPTION AND PREMIUM

WHEREAS, the Mayor and Council of the Borough of Woodland Park, County of Passaic and State of New Jersey have been informed by the Tax Collector of the Borough of Woodland Park that a lien redemption for taxes, in the amount of \$42,639.16 was made on January 4, 2016; and

WHEREAS, the redemption certificate has been received in the Tax Office and, therefore, the amount of \$42, 639.16 is to be returned to the lien holder, Stonefield INV FUND III LLC, 21 Robert Pitt Drive, Suite 202, Monsey, NY 10952; and

WHEREAS, the Tax Collector of the Borough of Woodland Park has requested a lien redemption of said payment to be made to Stonefield INV FUND III LLC; and

WHEREAS, a premium of \$30,100.00 had also been made by Stonefield INV FUND III, LLC which is to be returned;

NOW, THEREFORE, BE IT RESOLVED that the Tax Collector is hereby authorized to return the total of \$72,739.16 for the redemption payment of the lien and premium; and

BE IT FURTHER RESOLVED that the books and records of the Tax Collector will be adjusted accordingly.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 20th day of January, 2016. Signed and sealed before me.

Kevin Galland, Municipal Clerk

January 20, 2016

Dated