

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R15-302**

**RESOLUTION AMENDING RESOLUTION R15-266
AUTHORIZING THE SETTLEMENT OF
TAX APPEALS REGARDING BLOCK 10, LOT 8
AS SET FORTH ON THE OFFICIAL TAX MAP OF
THE BOROUGH OF WOODLAND PARK IN
REGARD TO PROPERTY OWNED BY
JCL PROPERTIES, LLC**

WHEREAS, JCL Properties, LLC is the owner of the property located at 8 Willow Way, in Block 10, Lot 8 as set forth on the official tax map of the Borough of Woodland Park, and who has filed appeals with the Tax Court of the State of New Jersey bearing Docket Nos. 011801-2012, 010349-2013 and 011051-2014 from the assessed values of said property for tax years 2012 through 2014; and

WHEREAS, the parties have agreed that the 2012 through 2014 assessments will be reduced to \$340,000; and

WHEREAS, the Borough Tax Assessor, Borough Appraiser and Tax Counsel have agreed to the reduction in value on the property for the 2012 through 2014 tax years in accordance with the settlement; and

WHEREAS, the settlement results in an approximate total tax refund for tax years 2012 through 2014 in the amount of \$2,020.63, of which will be made payable to the plaintiff's attorney in this matter upon issuance of the judgments; and

WHEREAS, the Borough Council for the Borough of Woodland Park has determined that it is in the best interests of the Borough to adjust the assessments on the aforesaid property for tax years 2012 through 2014 in accordance with the settlement.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodland Park in the County of Passaic and State of New Jersey, as follows:

1. The tax assessments on the property located at 8 Willow Way, designated as Block 10, Lot 8, on the official tax map of the Borough of Woodland Park shall be reduced to a total of \$340,000 for 2012 through 2014.

2. The Borough Tax Collector is hereby authorized issue a refund in the amount of \$2,020.63 to McKirdy & Riskin PA, 136 South Street, P.O. Box 2379, Morristown, NJ 07962-2379 upon issuance of the Tax Court Judgments.

3. This Resolution shall take effect immediately or as otherwise provided by law.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Kallert					Pascrell				
DeCesare					Spinelli				
Gatti					Mayor Kazmark				
Holloway									

This Resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 16th day of December, 2015. Signed and sealed before me.

Kevin Galland, Municipal Clerk

December 16, 2015
Dated

I, Frederick J. Tomkins, Chief Financial Officer for the Borough of Woodland Park do hereby confirm that there are sufficient funds available for this tax refund.

Frederick J. Tomkins, Chief Financial Officer
Amending Resolution R15-266 Authorizing Settlement_JCL Properties LLC.doc

Dated R15-302