

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R15-278**

**VEHICLE LEASE/PURCHASE
POLICE DEPARTMENT**

WHEREAS, the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey desire to lease/purchase (\$1.00 at end of lease term) a 2016 Police Interceptor Utility, All Wheel Drive vehicle to be used by the Woodland Park Police Department; and

WHEREAS, a bid was released on October 21, 2015, with a return date of November 5, 2015, on which two (2) bids were received, with the results as follows:

VENDOR	TOTAL COST OF LEASE/PURCHASE
Beyer Ford, 170 Ridgedale Avenue Morristown, NJ	\$36,134.08
Winner Ford, 250 Berlin Road Cherry Hill, New Jersey	\$37,470.76

; and

WHEREAS, the specifications call for a down payment in the amount of \$15,000.00 to off-set the monthly payments and funds are available to make the down payment from the 2015 Municipal Budget; and

WHEREAS, payments for this vehicle will be as follows: \$15,000.00 (down payment); \$449.64/mo x 47 months (\$21,133.08) + \$1.00 (buy-out) = \$36,134.08.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey do hereby authorize the execution of a lease/purchase agreement to secure one (1) 2016 Police Interceptor Utility, All Wheel Drive vehicle at a cost not to exceed \$36,134.08 from Beyer Ford, 170 Ridgedale Avenue, Morristown, New Jersey 07936.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Kallert					Pascrell				
DeCesare					Spinelli				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 25th day of November, 2015. Signed and sealed before me.

Kevin Galland, Municipal Clerk

November 25, 2015
Dated

I, Frederick J. Tomkins, Chief Financial Officer for the Borough of Woodland Park do hereby confirm that there are sufficient funds available to authorize for this award of contract.

Frederick J. Tomkins, Chief Financial Officer

Dated