

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R15-173**

LIEN REDEMPTION AND PREMIUM

WHEREAS, the Mayor and Council of the Borough of Woodland Park, County of Passaic and State of New Jersey have been informed by the Tax Collector of the Borough of Woodland Park that a lien redemption for taxes, in the amount of \$51,110.99 was made on June 19, 2015; and

WHEREAS, the redemption certificate has been received in the Tax Office and, therefore, the amount of \$51,110.99 is to be returned to the lien holder, US BANK CUST- PRO CAP III, LLC, c/o US BANK TLSG, 50 South 16th St. Suite 1950, Philadelphia, PA 19102; and

WHEREAS, the Tax Collector of the Borough of Woodland Park has requested a lien redemption of said payment to be made to US BANK CUST-PRO CAP III, LLC; and

WHEREAS, a premium of \$49,000.00 had also been made by US BANK CUST- PRO CAP III, LLC which is to be returned;

NOW, THEREFORE, BE IT RESOLVED that the Tax Collector is hereby authorized to return the total of \$100,110.99 for the redemption payment of the lien and premium; and

BE IT FURTHER RESOLVED that the books and records of the Tax Collector will be adjusted accordingly.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Kallert					Pascrell				
DeCesare					Spinelli				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 15th day of July, 2015. Signed and sealed before me.

Kevin Galland, Municipal Clerk

July 15, 2015
Dated