

**BOROUGH OF WOODLAND PARK  
PASSAIC COUNTY, NEW JERSEY  
RESOLUTION R15-165**

**RESOLUTION AUTHORIZING THE SETTLEMENT OF  
TAX APPEALS REGARDING BLOCK 41, LOT 9  
AS SET FORTH ON THE OFFICIAL TAX MAP OF  
THE BOROUGH OF WOODLAND PARK IN  
REGARD TO PROPERTY OWNED BY  
SHIV SHAKTI REALTY, LLC**

**WHEREAS**, Shiv Shakti Realty, LLC, is the owner of the property located on Rifle Camp Road, in Block 41, Lot 9 as set forth on the official tax map of the Borough of Woodland Park, and who has filed appeals with the Tax Court of the State of New Jersey bearing Docket Nos. 014006-2012, 011712-2013 and 012341-2014 from the assessed values of said property for tax years 2012 through 2014; and

**WHEREAS**, the parties have agreed that the 2012 and 2013 assessments will be reduced to a total of \$550,000; and

**WHEREAS**, the parties have agreed that the 2014 assessments will be reduced to a total of \$500,000; and

**WHEREAS**, the Borough Tax Assessor, Borough Appraiser and Tax Counsel have agreed to the reductions in value on the property for the 2012 through 2014 tax years in accordance with the settlement; and

**WHEREAS**, the settlement results in an approximate total tax refund for the tax years 2012 through 2014 in the amount of \$6,572.50, of which will be made payable to the plaintiff's attorney in these matters upon issuance of the judgments; and

**WHEREAS**, the Borough Council for the Borough of Woodland Park has determined that it is in the best interests of the Borough to adjust the assessments on the aforesaid property for tax years 2012 through 2014 in accordance with the settlement.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Woodland Park in the County of Passaic and State of New Jersey, as follows:

1. The tax assessments on the property located on Rifle Camp Road designated as Block 41, Lot 9 on the official tax map of the Borough of Woodland Park shall be reduced a total of \$550,000 for 2012 and 2013 and be reduced to a total of \$500,000 for 2014.

2. The Borough Tax Collector is hereby authorized issue a refund in the amount of \$6,572.50 upon issuance of the Tax Court Judgments.

3. This Resolution shall take effect immediately or as otherwise provided by law.

**Record of Mayor and Council Vote on Passage**

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Kallert					Pascrell				
DeCesare					Spinelli				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a special meeting held on the 17th day of June, 2015. Signed and sealed before me.

\_\_\_\_\_  
Kevin Galland, Municipal Clerk

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Dated

I, Frederick J. Tomkins, Chief Financial Officer for the Borough of Woodland Park do hereby confirm that there are sufficient funds available for this purchase.

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Frederick J. Tomkins, Chief Financial Officer  
Resolution Authorizing Settlement\_Shiv Shakti Realty.doc

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Dated R15-165