

**BOROUGH OF WOODLAND PARK  
PASSAIC COUNTY, NEW JERSEY  
RESOLUTION R15-130**

**CONTRACT AWARD  
LEASE OF PROPERTY – BILL BOARD**

**WHEREAS**, the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey, desire to lease real property (Block 58, Lot 14.01) owned by the Borough of Woodland Park located at the north-east corner of the intersection of McBride Avenue and Brophy Lane for the placement of a billboard; and

**WHEREAS**, in compliance with N.J.S.A. 40A:12-14, the Borough released a bid (14-04-02) on April 6, 2015 to secure a bidder who would offer the Borough the highest guaranteed rent for a twenty year period; and

**WHEREAS**, on April 21, 2015, the Borough did receive one (1) response to this bid solicitation with the result being:

<b>BIDDER</b>	<b>GUARANTEED RENT</b>	<b>AVERAGE ANNUAL GUARANTEED RENT</b>	<b>% OF ADV. REVENUE</b>
Allvision	\$2,510,000.00	\$125,500.00	21%

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey, after careful review of the proposed rent offered by the sole bidder, hereby agree to enter into an Agreement for a twenty (20) year lease of real property, in compliance with N.J.S.A. 40A:12-14, to Allvision LLC, 1805 Shea Center Drive, Suite 250, Highlands Ranch, CO, 80129 for rent to be paid to the Borough in the amounts shown in the referenced bid submission; and

**BE IT FURTHER RESOLVED**, that the Mayor and Council hereby authorize Mayor Kazmark to execute the Agreement and all related documents relative to this matter, if and when an Agreement can be finalized between the parties.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Kallert					Pascrell				
DeCesare					Spinelli				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 27<sup>th</sup> day of May, 2015. Signed and sealed before me.

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May 27, 2015

Kevin Galland, Municipal Clerk

Dated