

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R15-093**

**RESOLUTION PROVIDING FOR INCREASE IN RESERVE
FOR UNCOLLECTED TAXES PERCENTAGE**

WHEREAS, the Borough of Woodland Park collected only 97.28% of the 2014 taxes due to an increase in State and County tax appeals as a result of unfavorable economic conditions in the local economy and real estate markets for 2014, and

WHEREAS, the lower percentage collected in 2014 has an effect on the “Reserve for Uncollected Taxes” in 2015; and

WHEREAS, the Governing Body is desirous of reducing the 2014 total tax levy by the amount of the tax appeals in calculating the 2014 tax collection percentage resulting in a collection percentage of 99.11% for 2014, and

WHEREAS, the Governing Body desires to anticipate 98.50% collection for 2015, to help reduce the “Reserve for Uncollected Taxes”, with prior written consent of the Director of Local Government Services,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Woodland Park, County of Passaic, State of New Jersey that the prior written consent of the Director of Local Government Services be requested to anticipate 98.50% collection of taxes in 2015 in figuring the “Reserve for Uncollected Taxes”.

BE IT FURTHER RESOLVED, that two certified copies of this resolution be forwarded to the Office of the Director of Local Government Services.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Kallert					Pascrell				
DeCesare					Spinelli				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 1st day of April, 2015. Signed and sealed before me.

Kevin Galland, Municipal Clerk

April 1, 2015

Dated