

**BOROUGH OF WOODLAND PARK  
PASSAIC COUNTY, NEW JERSEY  
RESOLUTION R15-82**

**RESOLUTION AUTHORIZING THE PUBLIC SOLICITATION OF RESPONSES  
TO A BID FOR THE AWARD OF A LEASE THAT WOULD PERMIT THE  
PLACEMENT OF A BILLBOARD ON BOROUGH OWNED PROPERTY  
PROVIDING A NEW SOURCE OF REVENUE FOR THE MUNICIPALITY**

**WHEREAS**, the Borough of Woodland Park is the owner of a lot that is suitably located for the placement of a billboard (Block 58, Lot 14.01 north-east corner at the intersection of McBride Avenue and Brophy Lane); and

**WHEREAS**, the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey believe that substantial revenue can be derived for the Borough by the leasing of space on this lot for billboard use; and

**WHEREAS**, the Mayor and Council are of the opinion at this time that it would not be in the interests of the municipality to attempt to sell this undersized lot; and

**WHEREAS**, the Mayor and Council are of the opinion that the interests of the municipality will best be served by the granting of a long-term lease to use this lot by an independent third party for the construction of a billboard;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Woodland Park, in the County of Passaic, State of New Jersey, hereby authorize the Borough’s Administrator to prepare and advertise a bid for the lease of Borough owned property, specifically Block 58 Lot 14.01, for the use of erecting a billboard by a third party in compliance with all Federal, State, County and Local Statutes for a period not to exceed twenty (20) years with an additional ten (10) year option; and

**BE IT FURTHER RESOLVED**, that the minimum Annual Base Lease Fee Guarantee shall be no less than \$250,000.00 in years one (1) and two (2); no payments made in years three (3) through five (5); \$90,000 in years six (6) through ten (10); \$100,000 in years eleven (11) through fifteen (15); and \$110,000 in years sixteen (16) through twenty (20); and the Annual Revenue Percentage Participation be no less than 20%, except in years three (3) through five (5) where it shall be zero (0), and that upon completion of the bidding, the Mayor and Council reserve the right to award a contract to the highest bidder or reject all of the bids in compliance with N.J.S.A. 40A: 12-14.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Kallert					Pascrell				
DeCesare					Spinelli				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 18<sup>th</sup> day of March 2015. Signed and sealed before me.

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Kevin Galland, Municipal Clerk

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March 18, 2015  
Dated