

**BOROUGH OF WOODLAND PARK  
PASSAIC COUNTY, NEW JERSEY  
RESOLUTION R15-046  
LIEN REDEMPTION AND PREMIUM**

**WHEREAS**, the Mayor and Council of the Borough of Woodland Park, County of Passaic and State of New Jersey have been informed by the Tax Collector of the Borough of Woodland Park that a lien redemption for taxes, in the amount of \$51,585.32 was made on January 26, 2015; and

**WHEREAS**, the redemption certificate has been received in the Tax Office and, therefore, the amount of \$51,585.32 is to be returned to the lien holder, US Bank Cust-Pro Cap III, LLC, 50 S 16<sup>th</sup> Street Suite 1950 c/o US Bank TLGS Philadelphia, PA 19102; and

**WHEREAS**, the Tax Collector of the Borough of Woodland Park has requested a lien redemption of said payment to be made to US Bank Cust-Pro III, LLC;

**WHEREAS**, a premium of \$69,000.00 had also been made by US Bank Cust-Pro III, LLC which is to be returned;

**NOW, THEREFORE, BE IT RESOLVED** that the Tax Collector is hereby authorized to return the total of \$120,585.32 for the redemption payment of the lien and premium; and

**BE IT FURTHER RESOLVED** that the books and records of the Tax Collector will be adjusted accordingly.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 4<sup>th</sup> day of February 2015. Signed and sealed before me.

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Kevin Galland, Municipal Clerk

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February 4, 2015

Dated