

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R14-326**

BUDGET TRANSFER

WHEREAS, the Borough Council of the Borough of Woodland Park did adopt a budget for the year 2014 in accordance with Municipal Budget Law N.J.S.A. 40A:4 et seq.; and

WHEREAS, it has become necessary to transfer certain funds among the various line items as contained within the aforementioned adopted municipal budget; and

WHEREAS, N.J.S.A. 40A:4-58 allows for the transfer of funds among line items of and adopted municipal budget during the last two months of the fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodland Park, County of Passaic, State of New Jersey, that the Chief Financial Officer of the Borough of Woodland Park is hereby authorized to make the transfers as listed on the following schedule among various line items:

December 29, 2014	2014 BUDGET TRANSFERS	OUT	IN
4-01-23-220-220-020	Group Insurance-O/E	\$40,000.00	
4-01-44-901-901-020	Capital Improvement Fund		\$40,000.00
		\$40,000.00	\$40,000.00

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 29th day of December, 2014. Signed and sealed before me.

Kevin Galland, Municipal Clerk

December 29, 2014

Dated

I, Frederick J. Tomkins, Chief Financial Officer for the Borough of Woodland Park do hereby confirm that there are sufficient funds available for this expenditure.

Frederick J. Tomkins, Chief Financial Officer

Dated