

**BOROUGH OF WOODLAND PARK  
PASSAIC COUNTY, NEW JERSEY  
RESOLUTION R14-289**

**ADOPTION OF BOROUGH BOND ORDINANCE 14-15**

**BOND ORDINANCE TO AUTHORIZE THE REMOVAL OF UNDERGROUND FUEL TANKS AND REPLACEMENT WITH ABOVE GROUND FUEL TANKS AT THE DEPARTMENT OF PUBLIC WORKS YARD IN, BY AND FOR THE BOROUGH OF WOODLAND PARK, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$305,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS**

**WHEREAS**, the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey, desires to adopt an ordinance entitled BOND ORDINANCE TO AUTHORIZE THE REMOVAL OF UNDERGROUND FUEL TANKS AND REPLACEMENT WITH ABOVE GROUND FUEL TANKS AT THE DEPARTMENT OF PUBLIC WORKS YARD IN, BY AND FOR THE BOROUGH OF WOODLAND PARK, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$305,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS;

**WHEREAS**, notice of introduction and passage on first reading was published in The Herald News dated November 11, 2014, setting the date of November 26, 2014 for the public hearing and consideration for final passage; and

**WHEREAS**, copies of the ordinance were posted on the Borough's official bulletin board and copies made available to all those desiring same; and

**WHEREAS**, in compliance with State Statute, a public hearing on the above referenced ordinance was conducted on November 5, 2014 at the regularly scheduled meeting of the Mayor and Council; and

**NOW, THEREFORE BE IT RESOLVED**, that the ordinance entitled BOND ORDINANCE TO AUTHORIZE THE REMOVAL OF UNDERGROUND FUEL TANKS AND REPLACEMENT WITH ABOVE GROUND FUEL TANKS AT THE DEPARTMENT OF PUBLIC WORKS YARD IN, BY AND FOR THE BOROUGH OF WOODLAND PARK, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$305,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS be and is hereby adopted as having been approved on second and final reading, and the Municipal Clerk be and he is hereby authorized and directed to publish said Ordinance according to law.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 26<sup>th</sup> day of November, 2014. Signed and sealed before me.

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Kevin Galland, Municipal Clerk

November 26, 2014

Dated