

**BOROUGH OF WOODLAND PARK  
PASSAIC COUNTY, NEW JERSEY  
RESOLUTION R14-210**

**RESOLUTION AUTHORIZING THE PUBLIC SOLICITATION OF  
RESPONSES TO A BID FOR THE AWARD OF A LEASE THAT WOULD  
PERMIT THE PLACEMENT OF A BILLBOARD ON BOROUGH OWNED  
PROPERTY PROVIDING A NEW SOURCE OF REVENUE FOR THE  
MUNICIPALITY**

**WHEREAS**, the Borough of Woodland Park is the owner of a lot that is suitably located for the placement of a billboard (Block 58, Lot 14.01 north-east corner at the intersection of McBride Avenue and Brophy Lane); and

**WHEREAS**, the Mayor and Council of the Borough of Woodland Park, County of Passaic, State of New Jersey believe that substantial revenue can be derived for the Borough by the leasing of space on this lot for billboard use; and

**WHEREAS**, the Mayor and Council are of the opinion at this time that it would not be in the interests of the municipality to attempt to sell this undersized lot; and

**WHEREAS**, the Mayor and Council are of the opinion that the interests of the municipality will best be served by the granting of a long-term lease to use this lot by an independent third party for the construction of a billboard;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Woodland Park, in the County of Passaic, State of New Jersey, hereby authorize the Borough’s Administrator to prepare and advertise a bid for the lease of Borough owned property, specifically Block 58 Lot 14.01, for the use of erecting a billboard by a third party in compliance with all Federal, State, County and Local Statutes for a period not to exceed twenty (20) years with an additional ten (10) year option; and

**BE IT FURTHER RESOLVED**, that the minimum Annual Base Lease Fee Guarantee shall be no less than \$500,000.00 in years one (1) and six (6); \$95,000 in years two (2) through five (5); \$110,000 in years seven (7) through eleven (11); \$115,000 in years twelve (12) through fifteen (15); \$120,000 in years sixteen (16) through eighteen (18); and \$125,000 in years nineteen (19) and twenty (20) and the Annual Revenue Percentage Participation be no less than 20%, and that upon completion of the bidding, the Mayor and Council reserve the right to award a contract to the highest bidder or reject all of the bids in compliance with N.J.S.A. 40A: 12-14.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 16<sup>th</sup> day of July, 2014. Signed and sealed before me.

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July 16, 2014

Kevin Galland, Municipal Clerk

Dated