

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R14-158**

CANCELLATION OF ITEM OF REVENUE

WHEREAS, certain Grant balances remain on the Borough’s records, and it has been determined that they are no longer required, and

WHEREAS, it is necessary to formally cancel the receivable balances and offsetting reserves from the balance sheet and subsidiary ledgers;

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Municipal Council of the Borough of Woodland Park, County of Passaic, State of New Jersey hereby acknowledges that the following Grant receivables and Grant reserves be cancelled:

Grants Receivable Cancelled:	Account Number	Amount
PC Emergency Management Performance Grant Receivable	G-01-13-770-301	\$5,000
DOT Overmount Avenue Improvements Phase II	G-01-13-715-301	\$275,000
Grants Reserve Cancelled:	Account Number	Amount
PC Emergency Management Performance Grant Reserve	G-01-13-770-301-001	\$5,000
DOT Overmount Avenue Improvements Phase II	G-01-13-715-301-001	\$275,000

BE IT FURTHER RESOLVED, that the Borough Clerk forward two certified copies of this resolution to the Director of Local Government Services for approval.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 4th day of June, 2014. Signed and sealed before me.

Kevin Galland, Municipal Clerk

June 4, 2014

Dated