

**BOROUGH OF WOODLAND PARK
PASSAIC COUNTY, NEW JERSEY
RESOLUTION R14-113**

LIEN REDEMPTION AND PREMIUM

WHEREAS, the Mayor and Council of the Borough of Woodland Park, County of Passaic and State of New Jersey have been informed by the Tax Collector of the Borough of Woodland Park that a lien redemption for taxes, in the amount of \$15,420.63 was made on April 7, 2014; and

WHEREAS, the redemption certificate has been received in the Tax Office and, therefore, the amount of \$15,420.63 is to be returned to the lien holder, US Bank-CUST PRO CAP III, LLC, 50 S 16th Street suite 1950 Philadelphia PA 19102; and

WHEREAS, the Tax Collector of the Borough of Woodland Park has requested a lien redemption of said payment to be made to US Bank-CUST PRO CAP III, LLC, ;

WHEREAS, a premium of \$31,500.00 had also been made by US Bank-CUST PRO CAP III, LLC, which is to be returned;

NOW, THEREFORE, BE IT RESOLVED that the Tax Collector is hereby authorized to return the total of \$46,920.63 for the redemption payment of the lien and premium; and

BE IT FURTHER RESOLVED that the books and records of the Tax Collector will be adjusted accordingly.

Record of Mayor and Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Spinelli					Kallert				
DeCesare					Pascrell				
Gatti					Mayor Kazmark				
Holloway									

This resolution was approved by the Mayor and Council of the Borough of Woodland Park at a regular scheduled meeting held on the 16th day of April, 2014. Signed and sealed before me.

Kevin Galland, Municipal Clerk

April 16, 2014

Dated