

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of Woodland Park as December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

Certified by me

This 25th day of January, 2016

(973) 835-7900
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Felix Esposito

Signature: 

Certificate #: 003282

Date: 1/29/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

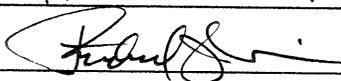
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2015

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Woodland Park

Chief Financial Officer: Frederick J. Tompkins

Signature: 

Certificate #: 275

Date: 2/3/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not _____ qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002401
Fed I.D. #

Borough of West Paterson
Municipality

Passaic
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 0	\$ 233,523.42	\$

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/3/16

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

N/A

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,651,947,906.


SIGNATURE OF TAX ASSESSOR

Borough of Woodland Park
MUNICIPALITY

Passaic
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,108,618.10	
Petty Cash	200.00	
Change Fund	310.00	
Taxes Receivable-2015	467,629.63	
Tax Title Liens	3,679.39	
Foreclosed Property	4,072,200.00	
Revenue Accounts Receivable		
Due From:		
General Capital Fund	495.83	
Other Trust		
Animal License Trust	835.00	
Grant Fund	186,133.20	
CDBG Fund		
Escrow Trust Fund		11.11
Municipal Alliance	1.86	
Due to Grant Fund		
Emergency Appropriation		
Special Emergency Appropriation		
Reserve for Tax Appeals		215,760.64
Reserve For Celebration of Events		
Reserve for Library Capital		584,612.75
Due to Open Space Trust		
Due to State of New Jersey		40,742.12
Appropriation Reserves		687,233.54
Encumbrances		389,413.75
Prepaid Taxes		209,438.70
County Taxes		
Special Emergency Note		
Reserve for:		
Outside Lien Holder		
Library State Aid		8,554.78
Codification		409.00
	9,840,103.01	2,136,176.39

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Assessment Trust Fund:		
Cash		
Assessments Receivable	6,119.17	
Fund Balance		6,119.17
	6,119.17	6,119.17
Dog License Trust Fund:		
Cash	4,105.00	
Due from State of New Jersey		
Due to Current		835.00
Reserve for Dog License Expenditures		3,270.00
	4,105.00	4,105.00
Other Trust Fund:		
Cash	983,165.36	
Due from Current Fund-Open Space		
Due from Current Fund-Escrow	11.11	
Due to Current Fund-Recreation Trust		
Due to Current Fund-Municipal Alliance		1.86
Reserve for:		
Escrow Deposits		490,972.20
Rolling Views Performance Bonds		57,924.93
Centennial		-
Recreation		34,761.13
POAA		2,460.67
Drug & Alcohol		43.28
Drug & Alcohol In-Kind		6,215.68
Affordable Housing		199.67
Fire Dept. Dedicated Penalties		328.49
Open Space Trust		257,001.21
Snow Removal Trust		133,267.35
	983,176.47	983,176.47

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget	Interest Earned				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
Other Liabilities								\$ -
Trust Surplus								\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sheet 7

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Capital One Bank 1070101397	5,144,389.60
Capital One Bank 4244001832	1,759.12
Dog License Trust Fund:	
Capital One Bank a/c no. 424400-863-9	4,109.20
Other Trust Fund:	
Capital One Bank a/c no. 424400-858-9	2,460.67
Capital One Bank a/c no. 424400-900-9	34,790.13
Capital One Bank a/c no. 424400-903-3	6,586.16
Capital One Bank a/c no. 424400-867-0	189,548.81
TD Bank a/c no. 0050156	301,034.23
TD Bank a/c no. 3450579967	7,358.84
Capital One Bank a/c no. 424400-904-1	199.67
Capital One Bank a/c no. 424102-336-7	20,970.69
Capital One Bank a/c no. 424400-868-8	57,924.93
TD Bank a/c no. 3451643448	92,692.34
Capital One Bank a/c no. 424400-116-2	328.49
Capital One Bank a/c no. 7527398252	640.70
Capital One Bank a/c no. 7527402012	133,267.35
Capital One Bank a/c no. 7527400192	-
General Capital Fund:	
Capital One Bank a/c no. 4244008571	2,205,454.87
Water Utility - Operating Fund:	
Capital One Bank a/c no. 1070101402	1,053,834.72
Water Utility - Capital Fund:	
Capital One Bank a/c no. 1070101410	1,387,623.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2015
					\$ -
	-				\$ -
	-				\$ -
NJDOT Newby Ave Improvements	8,356.43				\$ 8,356.43
Passaic County Open Space-Dowling Park	0.16				\$ 0.16
	-				\$ -
	-				\$ -
Passaic County Open Space-Morris Canal	6,473.99		6,172.67		\$ 301.32
NJ Historic Trust-Morris Canal	1,600.12				\$ 1,600.12
Passaic County Open Space - Zacarria Park	23,747.39		23,747.39		\$ -
Passaic County Open Space - Zacarria Park-Splash Pad	(0.00)				\$ (0.00)
NJDOT - Resurfacing of Mt. Pleasant Avenue, Phase II	73,973.95				\$ 73,973.95
Body Armor Grant	1,020.00				\$ 1,020.00
Passaic County Open Space-Dowling Park Fountain	1,819.60		1,799.60		\$ 20.00
DOT-Overmont Ave-2012	25,000.00			25,000.00	\$ -
CDBG-Disaster Relief	848,263.00		494,889.31	1,025.00	\$ 352,348.69
Passaic County Open Space-Rose Park Place Improvem	99,000.00		75,935.00		\$ 23,065.00
	-				\$ -
NJDOT McBride Streetscape	250,000.00				\$ 250,000.00
	-				\$ -
	-				\$ -
Totals					

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2015
NJDEP Peckman River	150,000.00				\$ 150,000.00
NJDEP Passaic River	150,000.00				\$ 150,000.00
Passaic County Open Space-Rose Place Park	93,555.00				\$ 93,555.00
Assistance to Firefighters	4,851.00				\$ 4,851.00
Drive sober or get Pulled Over	7,500.00		7,179.04		\$ 320.96
Safe and Secure	60,000.00		60,000.00		\$ -
Drunk Driving Enforcement Fund		2,675.81	2,675.81		\$ -
Recycling Tonnage Grant		13,247.22	13,247.22		\$ -
Alcohol Education and Rehabilitation		58.93	58.93		\$ -
Clean Communities		21,475.51	21,475.51		\$ -
McBride Streetscape, Phase 2 - NJDOT		250,000.00			\$ 250,000.00
Passaic County Corridor Enhancement Fund		29,582.30	29,582.30		\$ -
Safe and Secure		60,000.00			\$ 60,000.00
Hazard Mitigation Grant - Generators		129,600.00			\$ 129,600.00
Drive sober or get Pulled Over		5,000.00	4,980.76		\$ 19.24
Passaic County Open Space - Zaccaria Turf		250,000.00			\$ 250,000.00
Body Armor Replacement Fund		2,604.85	2,604.85		\$ -
CDBG - Ray and Radcliff Avenue Imps.		60,000.00			\$ 60,000.00
Drive Sober or get Pulled Over - Holiday Crackdown		5,000.00			\$ 5,000.00
					\$ -
					\$ -
Totals	\$ 1,805,160.64	\$ 829,244.62	\$ 744,348.39	\$ -	\$ 26,025.00
					\$ 1,864,031.87

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Encumbered	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
					-			\$ -
Statewide Livable Comm	126.00				-			\$ 126.00
Special Purpose Grant-Roof	50,000.00				-			\$ 50,000.00
Stormwater grant	2,552.00				-			\$ 2,552.00
NJDOT newby Street	700.00				-			\$ 700.00
NJDOT - Resurfacing of Mt. Pleasant Ave., P	85,355.35				-			\$ 85,355.35
Passaic County Open Space-Morris Canal	301.26				280.00			\$ 21.26
Passaic County Open Space-Zaccaria Park	550.00				-			\$ 550.00
Passaic County Open Space - Zacarria Park	-				-			\$ -
Clean Communities					-			\$ -
Recycling Tonnage Grant	6,981.98				6,981.98			\$ -
Body Armor Grant	556.38				556.38			\$ 0.00
Drunk Driving Enforcement	294.71				294.71			\$ -
Passaic County Open Space-Dowling Park Fc	20.00				-			\$ 20.00
Clean Communities	1,740.35				1,740.35			\$ -
Recycling Tonnage Grant	13,567.29				13,567.29			\$ -
Alcohol Education Rehabilitation	691.50				691.50			\$ -
Totals								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Encumbered	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Drunk Driving Enforcement	2,283.80				2,283.80			\$ -
DOT-Overmont Ave-2012	25,000.00				-		25,000.00	\$ -
CDBG-Disaster Relief	772,863.00				611,049.38			\$ 161,813.62
Passaic County Open Space-Rose Park Place Improve	23,065.00				18,500.00			\$ 4,565.00
Body Armor Grant	3,354.13				3,354.13			\$ -
Emergency Management	2,629.18				-			\$ 2,629.18
CDBG-Disaster Relief					-			\$ -
Emergency Management					-			\$ -
NJDOT McBride Streetscape	250,000.00				65,637.70			\$ 184,362.30
Clean Communities	7,639.78				2,489.14			\$ 5,150.64
Alcohol Education rehabilitation	768.04				768.04			\$ -
NJDEP Peckman River	150,000.00				15,000.00			\$ 135,000.00
NJDEP Passaic River	125,000.00				125,000.00			\$ (0.00)
Body Armor	2,608.78				2,608.78			\$ -
Federal Bullet Proof Vest	1,567.64				1,567.64			\$ -
Passaic County Open Space-Rose Place Park	93,555.00				-			\$ 93,555.00
								\$ -
								\$ -
Totals								

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Assistance to Firefighters					(0.92)			\$ 0.92
Drive sober or get Pulled Over	7,500.00				7,329.04			\$ 170.96
Safe and Secure	48,212.07				48,212.07			\$ -
Recycling Tonnage Grant	-	13,247.22			13,247.22			\$ -
Drunk Driving Enforcement Fund		2,675.81			228.49			\$ 2,447.32
Alcohol Education and Rehabilitation Grant			58.93		-			\$ 58.93
Clean Communities			21,475.51		10,000.00			\$ 11,475.51
McBride Streetscape, Phase 2 - NJDOT			250,000.00		-			\$ 250,000.00
Passaic County Corridor Enhancement Fund			29,582.30		29,582.30			\$ -
Safe and Secure			60,000.00		15,402.88			\$ 44,597.12
Hazard Mitigation Grant - Generators			129,600.00		-			\$ 129,600.00
Drive sober or get Pulled Over			5,000.00		4,980.76			\$ 19.24
Passaic County Open Space - Zaccaria Turf			250,000.00		-			\$ 250,000.00
Body Armor Replacement Fund			2,604.85		1,530.07			\$ 1,074.78
CDBG - Ray and Radcliff Avenue Imps.			60,000.00		-			\$ 60,000.00
Drive Sober or get Pulled Over - Holiday Crackdown			5,000.00		-			\$ 5,000.00
								\$ -
								\$ -
	\$ 1,679,483.24	\$ 15,923.03	\$ 813,321.59	\$ -	\$ 1,002,882.73	\$ -	\$ 25,000.00	\$ 1,480,845.13

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
DDEF					2,675.81			\$ 2,675.81
Recycling Tonnage					13,247.22			\$ 13,247.22
Totals	\$ -	\$ -	\$ -	\$ -	\$ 15,923.03	\$ -	\$ -	\$ 15,923.03

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2015)	85002- 00	XXXXXXXXXX	7,456,034.48
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	15,278,097.00
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		15,095,084.52	
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004- 00	7,639,046.96	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 22,734,131.48	\$ 22,734,131.48
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2015	85045- 00	XXXXXXXXXX	202,708.77
2014 Levy	81105- 00	XXXXXXXXXX	164,397.00
Added Taxes			852.11
Interest Earned		XXXXXXXXXX	165.74
Expenditures		111,122.41	XXXXXXXXXX
Balance December 31, 2015	85046- 00	257,001.21	XXXXXXXXXX
		\$ 368,123.62	\$ 368,123.62

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	12,539,705.42
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	168,957.57
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	72,411.55
Paid	12,781,074.54	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	\$ 12,781,074.54	\$ 12,781,074.54

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2015 80003 - 06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2015 80003 - 09	-	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	xxxxxxxxxx	7,621.22
State Library Aid Received in 2015	80004 - 02	xxxxxxxxxx	5,168.00
Expended	80004 - 09	4,234.44	xxxxxxxxxx
Balance December 31, 2015	80004 - 10	8,554.78	
		\$ 12,789.22	\$ 12,789.22

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2015	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2015	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2015	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2015	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,835,000.00	1,835,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,990,463.03	2,040,175.76	\$ 49,712.73
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Attached	813,321.59	813,321.59	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	2,803,784.62	2,853,497.35	\$ 49,712.73
Receipts from Delinquent Taxes 80104-	400,000.00	391,018.68	\$ (8,981.32)
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,845,291.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax Tax	571,161.00		
Total Amount to be Raised by Taxation 80107-	12,416,452.00	12,756,997.60	\$ 340,545.60
	\$ 17,455,236.62	\$ 17,836,513.63	\$ 381,277.01

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00	xxxxxxxxxx	48,407,228.25
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00	15,278,097.00	xxxxxxxxxx
Vocational School District		xxxxxxxxxx
Regional School Tax 80119 - 00		xxxxxxxxxx
Regional High School Tax 80110 - 00	8,159,810.00	xxxxxxxxxx
County Tax 80111 - 00	12,708,662.99	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00	72,411.55	xxxxxxxxxx
Municipal Open Space Taxes 80113 - 00	165,249.11	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00	xxxxxxxxxx	734,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00	12,756,997.60	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00	xxxxxxxxxx	
	\$ 49,141,228.25	\$ 49,141,228.25

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	16,641,915.03
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	813,321.59
Appropriated for 2015 (Budget Statement Item 9)	80012-03	17,455,236.62
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	17,455,236.62
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	17,455,236.62
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,953,127.61
Paid or Charged - Reserve for Uncollected Taxes	80012-09	734,000.00
Reserved	80012-10	687,233.54
Total Expenditures	80012-11	17,374,361.15
Unexpended Balances Canceled (see footnote)	80012-12	80,875.47

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2015 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	49,712.73
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	340,545.60
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXXXX	80,875.47
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	171,857.36
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	676,457.78
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXXXX	910.00
Liabilities Cancelled		XXXXXXXXXX	23,020.47
Federal and State Grants Cancelled		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013 - 07	11,141,967.98	XXXXXXXXXX
Balance December 31, 2015	80013 - 08		11,719,168.38
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	8,981.32	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2015	80013 - 12	186,630.89	XXXXXXXXXX
Refunds		21,202.08	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 1,703,765.52	XXXXXXXXXX
		\$ 13,062,547.79	\$13,062,547.79

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXXXX	2,836,579.30
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXXXX	1,703,765.52
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	1,835,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014 - 05	2,705,344.82	XXXXXXXXXX
		\$ 4,540,344.82	\$ 4,540,344.82

**ANALYSIS OF BALANCES DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		5,109,128.10
Investments		80014 - 07	
Sub Total			5,109,128.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	2,403,783.28
Cash Surplus		80014 - 09	2,705,344.82
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12		
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	\$ 2,705,344.82

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2016 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 48,375,137.21
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 632,271.12
5a. Subtotal 2015 Levy	\$ 49,007,408.33	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2015 Tax Levy	82106-00	\$ 49,007,408.33
6. Transferred to Tax Title Liens	82107-00	\$ 2,664.64
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 129,885.81
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2013	82121-00	\$ 191,606.86
In 2015 *	82122-00	\$ 48,102,599.87
Homestead Rebate	\$ -	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 113,021.52
Total To Line 14	82111-00	\$ 48,407,228.25
11. Total Credits		\$ 48,539,778.70
12. Amount Outstanding December 31, 2015	82120-00	\$ 467,629.63
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is 98.78%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 48,407,228.25
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		_____
To Current Taxes Realized in Cash (Sheet 17)		\$ 48,407,228.25

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	36,559.95
2. Sr. Citizens Deductions Per Tax Billings	22,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	93,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector-Prior Year	-	
6. Refunded		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,728.68
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	117,203.49
10. Sr. Citizens Deductions Disallowed by State Audit		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ -
Due To State of New Jersey	\$ 40,742.12	XXXXXXXXXX
	\$ 157,492.12	\$ 157,492.12

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

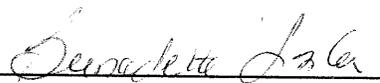
Line 2	\$ 22,750.00
Line 3	\$ 93,500.00
Line 4	\$ 500.00
Sub - Total	\$ 116,750.00
Less: Line 7	\$ 3,728.68
To Item 10, Sheet 22	\$ 113,021.32

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	\$ 239,644.89
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2013 Budget			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		23,884.25	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015		215,760.64	XXXXXXXXXX
Taxes Pending Appeals *	215,760.64	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ 239,644.89	\$ 239,644.89

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015



 Signature of Tax Collector

T-8341 02-01-2016
 _____ _____
 License # Date

**BOROUGH OF WOODLAND PARK
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		Year 2016	Year 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement				
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	16,377,554.94	XXXXXXXXXX	
2. Local District School Tax-	Actual 80016-		15,278,097.00	
	Estimate** 80017-	15,500,000.00	XXXXXXXXXX	
3. Vocational School Tax-	Actual			
	Estimate*		XXXXXXXXXX	
4. Library Tax-	Actual			
	Estimate*		XXXXXXXXXX	
5. Regional High School Tax-	Actual 80018-		8,159,810.00	
	0.1 Estimate* 80019-	8,200,000.00	XXXXXXXXXX	
6. County Tax	Actual 80020-		12,708,662.99	
	Estimate* 80021-	12,800,000.00	XXXXXXXXXX	
7. Special District Taxes	Actual 80022-		164,397.00	
	Estimate* 80023-	165,000.00	XXXXXXXXXX	
8. Total General Appropriations & Other Taxes 80024-01		53,042,554.94		
9. Less: Total Anticipated Revenues from 2016 in				
Municipal Budget (Item 5) 80024-02		4,203,835.93		
10. Cash Required from 2016 Taxes to Support				
Local Municipal Budget and Other Taxes 80024-03		48,838,719.01		
11. Amount of Item 10 Divided by	98.53% [820024-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		49,572,719.01		
Analysis of Item 11:				
Local District School Tax			* May not be stated in an amount less than "actual" Tax of year 2016.	
(Amount Shown on Line 2 Above)	15,500,000.00			
Vocational School Tax				** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education January 15, 2006 (Chap. 136, P.L. 1976 Consideration must be given to calendar year calculation.
(Amount Shown on Line 3 Above)	0.00			
Regional School District Tax				
(Amount Shown on Line 4 Above)	0.00			
Regional High School Tax				
(Amount Shown on Line 5 Above)	8,200,000.00			
County Tax				
(Amount Shown on Line 6 Above)	12,800,000.00			
Special District Tax				
(Amount Shown on Line 7 Above)	165,000.00			
Tax in Local Municipal Budget		12,907,719.01		
Total Amount (see Line 11)		49,572,719.01		
12. Appropriation-"Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		734,000.00		
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations		16,377,554.94	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.	
Item 12-Appropriation; Reserve for Uncollected Taxes		734,000.00		
Sub-Total		17,111,554.94		
Less: Item 9-Total Anticipated Revenues		4,203,835.93		
Amount to be Raised by Taxation in Municipal Budget 80024-07		12,907,719.01		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			\$ 406,279.44	XXXXXXXXXX
A. Taxes	83102 - 00	406,279.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	14,780.16
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes			-	XXXXXXXXXX
		83110 - 00		
5. Added Tax Title Liens				XXXXXXXXXX
		83111 - 00		
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1) 480.60
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 480.60	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	391,499.28
8. Totals			406,760.04	406,760.04
9. Balance Brought Down			391,499.28	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	391,018.68
A. Taxes	83116 - 00	391,018.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax sale			534.15	XXXXXXXXXX
		83118 - 00		
12. 2015 Taxes Transferred to Liens			2,664.64	XXXXXXXXXX
		83119 - 00		
12. 2015 Taxes			467,629.63	XXXXXXXXXX
		83123 - 00		
14. Balance December 31, 2015			XXXXXXXXXX	471,309.02
A. Taxes	83121 - 00	467,629.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	3,679.39	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 862,327.70	\$ 862,327.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 99.88%)

17. Item No. 14 multiplied by percentage shown above is \$ 470,743.45 and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101 - 00	4,072,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXXXX	\$ 4,072,200.00
		\$ 4,072,200.00	\$ 4,072,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2015	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120 - 00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2015

(84125 - 00)

Realized in 2015 Budget

NONE

To Results of Operation (Sheet 19)

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>			<u>Balance as at Dec. 31, 2015</u>
	<u>Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	
1. Emergency Authorization - Municipal *	\$100,000.00	\$100,000.00		\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sheet 30

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	10,542,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	835,000.00	XXXXXXXX	
Outstanding December 31, 2015	80033 - 04	9,707,000.00	XXXXXXXX	
		\$ 10,542,000.00	\$ 10,542,000.00	
2016 Bond Maturities - General Capital Bonds			80033 - 05	862,000.00
2016 Interest on Bonds *		80033 - 06	388,903.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2015	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 388,903.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX	980,011.04	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	96,434.58	XXXXXXXXXX	
Outstanding December 31, 2015	80033 - 04	883,576.46	XXXXXXXXXX	
		\$ 980,011.04	\$ 980,011.04	
2016 Loan Maturities - General Capital Bonds			80033 - 05	95,225.94
2016 Interest on Loans *		80033 - 06	24,703.75	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding December 31, 2015	80033 - 10	-	XXXXXXXXXX	
		\$ -	\$ -	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				\$ 24,703.75

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2015	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2016 Bond Maturities - Term Bonds	80034 - 04			
2016 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2015	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2016 Interest on Bonds *	80034 - 10			
2016 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035 -	\$ -		\$ -

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -	\$ -	\$ -
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2009-15 Tax Appeal Refunds	1,150,000.00	12/17/2009	275,000.00	6/3/2016	1.50%	275,000.00	4,125.00	6/3/2016
2. 2011-21 Various Public Improvements	1,300,000.00	6/7/2012	1,279,527.00	6/3/2016	1.50%	20,473.00	19,192.91	6/3/2016
3. 2013-01 Replace portion of McBride Avenue								
4. Sanitary Sewer Force Main	2,200,000.00	6/6/2013	2,200,000.00	6/3/2016	1.50%	27,849.00	33,000.00	6/3/2016
5. 2014-08 Various Public Improvements	1,700,000.00	6/6/2014	1,700,000.00	6/3/2016	1.50%		25,500.00	6/3/2016
6. 2011-19: Various Public Improvements	509,500.00	6/5/2015	509,500.00	6/3/2016	1.50%		7,642.50	6/3/2016
7. 2012-09: Various Public Improvements	625,000.00	6/5/2015	625,000.00	6/3/2016	1.50%		9,375.00	6/3/2016
8. 2013-10: Various Public Improvements	500,000.00	6/5/2015	500,000.00	6/3/2016	1.50%		7,500.00	6/3/2016
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ 7,984,500.00		\$ 7,089,027.00			\$ 323,322.00	\$ 106,335.41	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			\$ -	\$ -	

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015		2016 Budget Requirements			
			For Principal		For Interest/Fees	
1. Refunding of unfunded pension obligations	280,000.00		30,000.00		15,900.00	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	\$ 280,000.00		\$ 30,000.00		\$ 15,900.00	

Sheet 34a

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
99-20 Various Public Improvements	17,550.78						17,550.78	
01-2 Renovations to Youth/Senior Center	-	0.16					-	0.16
01-4 Tax Appeal Refunds	47,812.17						47,812.17	
01-8 Recon./Repaving of Sunset Avenue	41,235.85						41,235.85	
02-5 Acquisition of Property	32,625.77						32,625.77	
02-6 Reconst. of Mt. Pleasant Avenue, Sec. 2	10,229.91						10,229.91	
02-11 Reconstruction of Jackson Avenue	21,123.29						21,123.29	
03-6 Resurfacing of Various Roads	23,495.17						23,495.17	
04-5 Various Improvements	285.00	-					285.00	-
04-6 Refunding Ordinance	4,973.74	-					4,973.74	-
04-17 Sewer Improvement Project	0.44						0.44	-
05-18: Williams Drive Road Resurfacing, Sec. 3	76.50	-					76.50	-
05-19: Various Public Improvements	998.74	-					998.74	-
06-06: Various Public Improvements	98,551.58	-					98,551.58	-
06-17: Various Capital Improvements	5,113.42	-					5,113.42	-
07-11: Various Capital Improvements	73,211.79	-					73,211.79	-
Totals								

Sheet 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
08-08: Various Public Improvements	314,980.55	-			46,951.78		268,028.77	-	
09-06: Various Public Improvements	97,674.24	7,226.00			-		97,674.24	7,226.00	
09-15: Tax Appeal Refunds	-	33,711.46			603.09		-	33,108.37	
11-19: Various Public Improvements	-	23,384.63			-		-	23,384.63	
11-21: Various Public Improvements	-	724,985.65			603.09		-	724,382.56	
2012-9: Various Public Improvements	-	170,693.22			2,960.06		-	167,733.16	
2013-01: Replace a portion of McBride Avenue Sanitary Sewer Force Main		727,437.06			23,848.41			703,588.65	
2013-10: Various Public Improvements		143,601.20			112,699.70			30,901.50	
2014-08: Various Public Improvements		1,741,285.10			60,432.85			1,680,852.25	
2014-15: Removal/Replacement of Underground Fuel Tanks		30,000.00			1,049.49			28,950.51	
2015-03: Various Public Improvements			994,000.00		879,951.32			114,048.68	
2015-08: Imps. to Rose Place & Zaccaria Parks			1,354,440.00		196,450.69			1,157,989.31	
Total	70000 -	\$ 789,938.94	\$ 3,602,324.48	\$ 2,348,440.00	\$ -	\$ 1,325,550.48	\$ -	\$ 742,987.16	\$ 4,672,165.78

Sheet 35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029 -01	XXXXXXXXXX	40,875.03
Premium on Sale of Notes		XXXXXXXXXX	77,656.50
Funded Improvement Authorizations Canceled		XXXXXXXXXX	-
Cancellation of Old Prior Years Outstanding Checks			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03	40,875.00	XXXXXXXXXX
Balance December 31, 2015	80029 -04	77,656.53	XXXXXXXXXX
		\$118,531.53	\$ 118,531.53

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|---------------|------------------|
| 1. Total Tax Levy for the Year 2015 was | | \$ 49,007,408.33 |
| 2. Amount of Item 1 Collected in 2015 (*) | 48,407,228.25 | |
| 3. Seventy (70) percent of Item 1 | | \$ 34,305,185.83 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- | | | |
|--|---|-----------------|
| 1. Cash Deficit 2013 | | \$ _____ |
| 2. 4% of 2013 Tax Levy for all purposes: | | |
| Levy -- _____ | = | \$ _____ - |
| 3. Cash Deficit 2015 | | \$ _____ |
| 4. 4% of 2015 Tax Levy for all purposes: | | |
| Levy -- \$ 49,007,408.33 | = | \$ 1,960,296.33 |

E.

<u>Unpaid</u>	<u>2013</u>	<u>2015</u>	<u>Total</u>
---------------	-------------	-------------	--------------

- | | | | |
|--|--|--|------|
| 1. State Taxes | | | \$ - |
| 2. County Taxes | | | \$ - |
| 3. Amount due Special Districts | | | \$ - |
| 4. Amounts due School Districts for Local School Tax | | | \$ - |

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	988,691.11	
Consumer Accounts Receivable	82,375.14	
Due From Water Capital	313.10	
Reserve for TTL		1,911.03
Encumbrances		289,395.55
Accrued Interest on Bonds		7,936.20
Overpayments		18,034.64
Appropriation Reserves		91,846.69
		409,124.11 "C"
Reserve for Receivables		82,375.14
Fund Balance		579,880.10
	1,071,379.35	1,071,379.35
Capital		
Estimated Proceeds of Bonds and Notes	683,526.00	
Bonds and Notes Authorized But Not Issued		683,526.00
Cash	1,383,723.85	
Fixed Capital	2,570,310.90	
Fixed Capital Authorized and Uncompleted	2,291,710.00	
Due From Infrastructure Trust	128,958.00	
Reserve for Payment of Debt		451,757.33
Infrastructure Trust Loan		335,000.00
Infrastructure Trust Fund Loan		107,579.33
Due to Water Operating Fund		313.10
Improvement Authorizations-Funded		
Improvement Authorizations-Unfunded		179,095.81
Encumbrances		1,190,530.65
Capital Improvement Fund		244,052.96
Down Payments on Improvements		1,500.00
Serial Bonds		147,000.00
Bond Anticipation Note		700,000.00
Reserve for Amortization		2,959,873.57
Deferred Reserve for Amortization		58,000.00
Fund Balance		
	7,058,228.75	7,058,228.75

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

She et 43

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	350,000.00	350,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,815,000.00	2,222,397.59	407,397.59
Fire Hydrant Service 91304-			
Miscellaneous 91305-	75,000.00	87,077.03	12,077.03
Water Rents Additional			
Reserve to Pay Debt Service	86,188.00	86,188.00	-
Capital Surplus	6,822.00	6,822.11	0.11
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
Subtotal	2,333,010.00	2,752,484.73	419,474.73
Deficit (General Budget)** 91306-			-
91307-	2,333,010.00	2,752,484.73	419,474.73

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2015

Appropriations:		xxxxxxxxxx
Adopted Budget		2,333,010.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,333,010.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		2,333,010.00
Deduct Expenditures:		
Paid or Charged	2,213,153.71	
Reserved	91,846.69	
Surplus (General Budget) **		
Total Expenditures		2,305,000.40
Unexpended Balances Canceled (See Footnote)		28,009.60

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015	119,341.80	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
* Excess (Revenue Realized)		119,341.80

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	419,474.73
Unexpended Balances of Appropriations	XXXXXXXXXX	28,009.60
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	119,341.80
Overpayments canceled		-
Deficit in Anticipated Revenue		XXXXXXXXXX
Refunds		
Operating Deficit - to Trial Balance		-
Excess in Operations - to Operating Surplus	566,826.13	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	566,826.13	566,826.13

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	363,053.97
Excess in Results of 2015 Operations	XXXXXXXXXX	566,826.13
Amount Appropriated in 2015 Budget - Cash	350,000.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	579,880.10	XXXXXXXXXX
	929,880.10	929,880.10

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		988,691.11
Investments		
Interfund Accounts Receivable		313.10
Subtotal		989,004.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		409,124.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		579,880.10
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		579,880.10

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____			\$ -	\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXX	292,000.00	
Issued	XXXXXXXXXX		
Paid	145,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	147,000.00	XXXXXXXXXX	
	292,000.00	292,000.00	
2016 Bond Maturities - Capital Bonds			\$ 147,000.00
2016 Interest on Bonds *		\$ 3,769.25	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds *	6,431.25
Less: Interest Accrued to 12/31/15 (Trial Balance)	2,662.00
Subtotal	3,769.25
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation 2016	3,769.25

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY INFRASTRUCTURE LOANS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX	503,084.45	
Issued	XXXXXXXX	-	
Paid	60,505.12	XXXXXXXX	
Outstanding December 31, 2015	442,579.33	XXXXXXXX	
	503,084.45	503,084.45	
2016 Loan Maturities			\$ 59,726.79
2016 Interest on Loans *		\$ 15,463.22	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Bonds *	15,831.25
Less: Interest Accrued to 12/31/15 (Trial Balance)	5,245.12
Subtotal	-
Add: Interest to be Accrued as of 12/31/16	4,877.09
Required Appropriation 2016	15,463.22

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. 14-09 Various Water Improvements	700,000.00	6/6/2014	700,000.00	6/3/2016	1.50%		10,500.00
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 10,500.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 29.08
Subtotal	\$ 10,470.92
Add: Interest to be Accrued as of 12/31/16	\$ 6,125.00
Required Appropriation - 2016	\$ 16,595.92

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014		2015 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	\$	-			\$	-

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
Water System Improvements		178,649.08					-	178,649.08
Water System Improvements	39,580.47	1,152,000.00			1,191,133.74			446.73
Total	70000 -	-	178,649.08	-	-	1,191,133.74	-	179,095.81

She et 52

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	309,652.96
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Cancel Authorization Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
Engineering	65,600.00	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	244,052.96	XXXXXXXXXX
	309,652.96	309,652.96

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	1,500.00
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	1,500.00	XXXXXXXXXX
	1,500.00	1,500.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget	Receipts			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
						-	-
						-	-
						-	-
						-	-
						-	-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
	-	-	-	-	-	-	-

* Show as red figure

STATEMENT OF _____ UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated _____	02			\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____	03			\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				\$ -
Subtotal				
Deficit (General Budget)** _____	06			\$ -
_____	07			

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2015

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2015 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the _____ Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - _____ UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	-	-

OPERATING SURPLUS - _____ UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM _____ UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		_____
Increased by:		
_____ Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to _____ Liens	_____	
Other	_____	
		\$ _____
		-
Balance December 31, 2015		\$ _____
		-

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2014		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____
		-
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____
		-
Balance December 31, 2015		\$ _____
		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - _____ UTILITY BUDGET

2016 Interest on Bonds *	
Less: Interest Accrued to 12/31/15 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation 2016	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____ UTILITY BUDGET	
2016 Interest on Notes	
Less: Interest Accrued to 12/31/15 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation - 2016	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003		2004 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	\$	-			\$	-

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total	70000 -	-	-	-	-	-	-	-

She et 66

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	-	XXXXXXXXXX
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015		XXXXXXXXXX
	-	-

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

