



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of Woodland Park as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259  
(address)

POMPTON LAKES , NEW JERSEY 07442  
(address)

Certified by me

This 31<sup>st</sup> day of January, 2015

\_\_\_\_\_  
(973) 835-7900  
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2014

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not \_\_\_\_\_ qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002401

Fed I.D. #

Borough of West Paterson

Municipality

Passaic

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 0	\$ 233,523.42	\$

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

N/A

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of Woodland Park  
MUNICIPALITY

\_\_\_\_\_  
Passaic  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	5,215,900.13	
Petty Cash	200.00	
Change Fund	310.00	
Taxes Receivable-2014	406,279.44	
Foreclosed Property	4,072,200.00	
Revenue Accounts Receivable		
Due From:		
General Capital Fund		
Other Trust		
Animal License Trust	910.00	
Grant Fund		
CDBG Fund		
Escrow Trust Fund		249.47
Municipal Alliance		
Due to Grant Fund		2,407.37
Emergency Appropriation		
Special Emergency Appropriation	100,000.00	
Reserve for Tax Appeals		239,644.89
Reserve For Celebration of Events		
Reserve for Library Capital		558,177.23
Due to Open Space Trust		
Due to State of New Jersey		36,559.95
Appropriation Reserves		976,900.82
Encumbrances		219,331.89
Prepaid Taxes		191,606.86
County Taxes		
Special Emergency Note		
Reserve for:		
Outside Lien Holder		
Library State Aid		7,621.22
Codification		409.00
	<b>9,795,799.57</b>	<b>2,232,908.70</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Assessment Trust Fund:		
Cash		
Assessments Receivable	6,119.17	
Fund Balance		6,119.17
	6,119.17	6,119.17
Dog License Trust Fund:		
Cash	3,870.00	
Due from State of New Jersey		
Due to Current		910.00
Reserve for Dog License Expenditures		2,960.00
	3,870.00	3,870.00
Other Trust Fund:		
Cash	1,120,661.50	
Due from Current Fund-Open Space		
Due from Current Fund-Escrow	249.47	
Due to Current Fund-Recreation Trust		
Due to Current Fund-Municipal Alliance		
Reserve for:		
Escrow Deposits		719,000.94
Rolling Views Performance Bonds		57,780.31
Centennial		500.00
Recreation		26,982.91
POAA		2,834.24
Drug & Alcohol		12,074.27
Drug & Alcohol In-Kind		4,739.18
Affordable Housing		199.19
Fire Dept. Dedicated Penalties		1,898.47
Open Space Trust		202,708.77
Snow Removal Trust		92,192.69
	1,120,910.97	1,120,910.97

(DO NOT CROWD - ADD ADDITIONAL SHEETS)







## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Interest Earned				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
Other Liabilities								\$ -
Trust Surplus								\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sheet 7

\* Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Capital One Bank 1070101397	5,602,738.79
Capital One Bank 4244001832	1,733.50
<b>Dog License Trust Fund:</b>	
Capital One Bank a/c no. 424400-863-9	4,286.20
<b>Other Trust Fund:</b>	
Capital One Bank a/c no. 424400-858-9	2,834.24
Capital One Bank a/c no. 424400-900-9	27,048.91
Capital One Bank a/c no. 424400-903-3	4,909.28
Capital One Bank a/c no. 424400-867-0	189,075.52
TD Bank a/c no. 0050156	529,539.93
TD Bank a/c no. 3450579967	3,203.86
Capital One Bank a/c no. 424400-904-1	199.19
Capital One Bank a/c no. 424102-336-7	14,773.88
Capital One Bank a/c no. 424400-868-8	57,780.31
TD Bank a/c no. 3451643448	202,833.77
Capital One Bank a/c no. 424400-116-2	1,898.47
Capital One Bank a/c no. 7527398252	640.70
Capital One Bank a/c no. 7527402012	63,172.12
Capital One Bank a/c no. 7527400192	500.00
<b>General Capital Fund:</b>	
Capital One Bank a/c no. 4244008571	2,070,801.43
<b>Water Utility - Operating Fund:</b>	
Capital One Bank a/c no. 1070101402	635,140.54
<b>Water Utility - Capital Fund:</b>	
Capital One Bank a/c no. 1070101410	1,543,636.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2014
					\$ -
Safe and Secure	60,000.00		60,000.00		\$ -
Passaic County Open Space-Dowling Park	27.29			27.29	\$ -
NJDOT Newby Ave Improvements	8,356.43				\$ 8,356.43
Passaic County Open Space-Dowling Park	42,785.19		42,784.92	0.11	\$ 0.16
Body Armor	2,452.10			2,452.10	\$ -
Homeland Security-Firefighters Assistance	3.00			3.00	\$ -
Passaic County Open Space-Morris Canal	107,158.34		100,684.35		\$ 6,473.99
NJ Historic Trust-Morris Canal	1,600.12				\$ 1,600.12
Passaic County Open Space - Zacarria Park	93,212.48		69,465.09		\$ 23,747.39
Passaic County Open Space - Zacarria Park-Splash Pad	150,000.00		149,960.85	39.15	\$ (0.00)
NJDOT - Resurfacing of Mt. Pleasant Avenue, Phase II	251,220.37		177,246.42		\$ 73,973.95
Body Armor Grant	1,020.00				\$ 1,020.00
Passaic County Open Space-Dowling Park Fountain	100,000.00		98,180.40		\$ 1,819.60
DOT-Overmont Ave-2012	275,000.00			250,000.00	\$ 25,000.00
CDBG-Disaster Relief	823,263.00	25,000.00			\$ 848,263.00
Passaic County Open Space-Rose Park Place Improvem	99,000.00				\$ 99,000.00
Emergency Management	5,000.00	5,000.00	5,000.00	5,000.00	\$ -
NJDOT McBride Streetscape		250,000.00			\$ 250,000.00
Clean Communities		17,639.78	17,639.78		\$ -
Alcohol Education rehabilitation		768.04	768.04		\$ -
<b>Totals</b>					



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Encumbered	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage	0.35							\$ 0.35
Statewide Livable Comm	126.00							\$ 126.00
Special Purpose Grant-Roof	50,000.00							\$ 50,000.00
Stormwater grant	2,552.00							\$ 2,552.00
NJDOT newby Street	700.00							\$ 700.00
NJDOT - Resurfacing of Mt. Pleasant Ave., P	85,355.35							\$ 85,355.35
Passaic County Open Space-Morris Canal	6,473.93				6,172.67			\$ 301.26
Recycling Tonnage	1,360.21				1,360.21			\$ -
Passaic County Open Space-Zaccaria Park	550.00							\$ 550.00
Passaic County Open Space - Zacarria Park	23,747.39				20,462.50	3,284.89		\$ -
Recycling Tonnage Grant	13,918.23				13,918.23			\$ -
Recycling Tonnage Grant	13,975.05				13,975.05			\$ -
Drunk Driving Enforcement Fund	134.67				134.67			\$ -
Clean Communities	44.40							\$ 44.40
Recycling Tonnage Grant	18,336.31				7,728.48	3,626.85		\$ 10,607.83
Body Armor Grant	556.38							\$ 556.38
	-							\$ -
<b>Totals</b>								

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014			Expended	Encumbered	Canceled	Balance Dec. 31, 2014
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
Drunk Driving Enforcement	1,387.37				1,092.66			\$ 294.71
Passaic County Open Space-Dowling Park Fountain	20.00							\$ 20.00
Clean Communities	17,063.80				15,949.98			\$ 1,113.82
Recycling Tonnage Grant	13,567.29				2,020.07			\$ 11,547.22
	-							\$ -
	-							\$ -
Alcohol Education Rehabilitation	691.50							\$ 691.50
Drunk Driving Enforcement	2,283.80							\$ 2,283.80
Passaic County Open Space - Zacarria Park-Splash Pa	39.15						39.15	\$ (0.00)
Safe and Secure	49,590.15				49,590.15			\$ -
DOT-Overmont Ave-2012	275,000.00						250,000.00	\$ 25,000.00
CDBG-Disaster Relief	823,263.00				1,025.00	75,400.00		\$ 746,838.00
Passaic County Open Space-Rose Park Place Improve	99,000.00				75,935.00			\$ 23,065.00
Body Armor Grant	3,354.13							\$ 3,354.13
Emergency Management	5,000.00				2,370.82		5,000.00	\$ (2,370.82)
								\$ -
								\$ -
								\$ -
<b>Totals</b>								

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
CDBG-Disaster Relief		25,000.00						\$ 25,000.00
Emergency Management		5,000.00						\$ 5,000.00
NJDOT McBride Streetscape			250,000.00					\$ 250,000.00
Clean Communities			17,639.78		10,000.00			\$ 7,639.78
Alcohol Education rehabilitation			768.04					\$ 768.04
NJDEP Peckman River			150,000.00					\$ 150,000.00
NJDEP Passaic River			150,000.00			25,000.00		\$ 125,000.00
Body Armor			2,608.78					\$ 2,608.78
Federal Bullet Proof Vest			1,567.64					\$ 1,567.64
Passaic County Open Space-Rose Place Park			93,555.00					\$ 93,555.00
Assistance to Firefighters			4,851.00			4,851.00		\$ -
Drive sober or get Pulled Over			7,500.00					\$ 7,500.00
Safe and Secure			60,000.00		11,787.93			\$ 48,212.07
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
<b>Totals</b>	<b>\$ 1,508,090.46</b>	<b>\$ 30,000.00</b>	<b>\$ 738,490.24</b>	<b>\$ -</b>	<b>\$ 233,523.42</b>	<b>\$ 112,162.74</b>	<b>\$ 255,039.15</b>	<b>\$ 1,679,482.24</b>

Sheet 11a

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
DDEF					2,675.81			\$ 2,675.81
Recycling Tonnage					13,247.22			\$ 13,247.22
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ 15,923.03	\$ -	\$ -	\$ 15,923.03

Sheet 12

**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	XXXXXXXXXX	7,314,996.96
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	14,912,072.00
Levy Calendar Year 2014		XXXXXXXXXX	
Paid		14,771,034.48	
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00	7,456,034.48	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 22,227,068.96	\$ 22,227,068.96

# Must Include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
Balance January 1, 2014	85045- 00	XXXXXXXXXX	210,018.35
2014 Levy	81105- 00	XXXXXXXXXX	169,139.00
Added Taxes			1,904.49
Interest Earned		XXXXXXXXXX	108.07
Expenditures		178,461.24	XXXXXXXXXX
Balance December 31, 2014	85046- 00	202,708.67	XXXXXXXXXX
		\$ 381,169.91	\$ 381,169.91

# Must include unpaid requisitions

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	(799.39)
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042- 00	XXXXXXXXXX	3,353,048.43
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	7,371,867.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	7,038,182.54	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044- 00	3,685,933.50	XXXXXXXXXX
	\$ 10,724,116.04	\$ 10,724,116.04

# Must include unpaid requisitions



**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	11,122.22
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	5,137.00
Expended	80004 - 09	8,638.00	XXXXXXXXXX
Balance December 31, 2014	80004 - 10	7,621.22	
		\$ 16,259.22	\$ 16,259.22

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		\$ -	\$ -

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		\$ -	\$ -

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		\$ -	\$ -

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,600,000.00	1,600,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,990,692.00	2,116,878.62	\$ 126,186.62
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Attached	738,490.24	738,490.24	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	2,729,182.24	2,855,368.86	\$ 126,186.62
Receipts from Delinquent Taxes 80104-	450,000.00	456,568.89	\$ 6,568.89
			\$ -
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	11,236,349.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax Tax	542,879.00		
Total Amount to be Raised by Taxation 80107-	11,779,228.00	11,681,299.78	\$ (97,928.22)
	\$ 16,558,410.24	\$ 16,593,237.53	\$ 34,827.29

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	45,022,437.56
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		14,912,072.00	XXXXXXXXXX
Vocational School District			XXXXXXXXXX
Regional School Tax 80119 - 00			XXXXXXXXXX
Regional High School Tax 80110 - 00		7,371,867.00	XXXXXXXXXX
County Tax 80111 - 00		11,476,377.55	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		143,777.74	XXXXXXXXXX
Municipal Open Space Taxes 80113 - 00		171,043.49	XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	734,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00		11,681,299.78	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		\$ 45,756,437.56	\$ 45,756,437.56

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	15,819,920.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	738,490.24
Appropriated for 2014 (Budget Statement Item 9)	80012-03	16,558,410.24
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	100,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>16,658,410.24</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>16,658,410.24</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	14,753,004.33
Paid or Charged - Reserve for Uncollected Taxes	80012-09	734,000.00
Reserved	80012-10	976,900.82
<b>Total Expenditures</b>	<b>80012-11</b>	<b>16,463,905.15</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>194,505.09</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2014 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	126,186.62
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	6,568.89
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	-
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	194,505.09
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	82,032.93
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	624,517.21
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	609,473.03
Liabilities Cancelled		XXXXXXXXXX	23,648.14
Federal and State Grants Cancelled		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07	10,668,045.39	XXXXXXXXXX
Balance December 31, 2014	80013 - 08		11,141,967.98
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	97,928.22	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	29,088.89	XXXXXXXXXX
Refunds		-	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 2,013,837.39	XXXXXXXXXX
		<b>\$ 12,808,899.89</b>	<b>\$12,808,899.89</b>





**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 45,708,683.55
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 570,922.82
5a. Subtotal 2014 Levy	\$ 46,279,606.37	
5b. Reductions due to tax appeals**	\$	
5c. Total 2014 Tax Levy	82106-00	\$ 46,279,606.37
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 850,889.37
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 187,117.07
In 2014 *	82122-00	\$ 44,715,290.29
Homestead Rebate	\$	-
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 120,030.20
Total To Line 14	82111-00	\$ 45,022,437.56
11. Total Credits		\$ 45,873,326.93
12. Amount Outstanding December 31, 2014	82120-00	\$ 406,279.44
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is 97.28%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 45,022,437.56
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 45,022,437.56

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2014**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

**(2) Utilizing Tax Levy Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	36,886.66
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	22,250.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	98,250.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	3,030.20	XXXXXXXXXX
<b>5. Sr. Citizens Deductions Allowed By Tax Collector-Prior Year</b>	-	
<b>6. Refunded</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	3,500.00
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes</b>	XXXXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXXXX	119,703.49
<b>10. Sr. Citizens Deductions Disallowed by State Audit</b>		
<b>11.</b>		
<b>12. Balance December 31, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ -
Due To State of New Jersey	\$ 36,559.95	XXXXXXXXXX
	\$ 160,090.15	\$ 160,090.15

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 22,250.00
Line 3	\$ 98,250.00
Line 4	\$ 3,030.20
Sub - Total	\$ 123,530.20
Less: Line 7	\$ 3,500.00
To Item 10, Sheet 22	\$ 120,030.20

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2014</b>		XXXXXXXXXX	\$ 264,615.69
<b>Taxes Pending Appeals</b>	-	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>2013 Budget</b>			
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>		-	XXXXXXXXXX
			XXXXXXXXXX
<b>Balance December 31, 2014</b>		264,615.69	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>	264,615.69	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		\$ 264,615.69	\$ 264,615.69

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A-D)

### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2014</b>			\$ 458,962.31	XXXXXXXXXX
A. Taxes	83102 - 00	458,962.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	2,393.42
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			-	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>				XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	456,568.89
<b>8. Totals</b>			458,962.31	458,962.31
<b>9. Balance Brought Down</b>			456,568.89	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	456,568.89
A. Taxes	83116 - 00	456,568.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2014 Tax sale</b>				XXXXXXXXXX
<b>12. 2014 Taxes Transferred to Liens</b>				XXXXXXXXXX
<b>12. 2014 Taxes</b>			406,279.44	XXXXXXXXXX
<b>14. Balance December 31, 2014</b>			XXXXXXXXXX	406,279.44
A. Taxes	83121 - 00	406,279.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			\$ 862,848.33	\$ 862,848.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 100.00%)

17. Item No. 14 multiplied by percentage shown above is \$ 406,279.44 and represents the maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	4,072,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	\$ 4,072,200.00
		\$ 4,072,200.00	\$ 4,072,200.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:  
 \*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

NONE

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____



N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
<b>Totals</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80027 - 00      80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	11,307,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	765,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	10,542,000.00	XXXXXXXX	
		\$ 11,307,000.00	\$ 11,307,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	835,000.00
2015 Interest on Bonds *		80033 - 06	422,991.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 422,991.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

80033 - 14                      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	1,077,794.34	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	97,783.30	XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	980,011.04	XXXXXXXX	
		\$ 1,077,794.34	\$ 1,077,794.34	
<b>2015 Loan Maturities - General Capital Bonds</b>				<b>80033 - 05</b>
				<b>96,434.58</b>
<b>2015 Interest on Loans *</b>				<b>80033 - 06</b>
			26,703.75	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
<b>2015 Bond Maturities - Assessment Bonds</b>				<b>80033 - 11</b>
<b>2015 Interest on Bonds *</b>				<b>80033 - 12</b>
<b>Total "Interest on Loans - Debt Service " (*Items)</b>				<b>\$ 26,703.75</b>

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds		80034 - 04		
2015 Interest on Bonds *		80034 - 05		
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *		80034 - 10		
2015 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	80035 -	\$ -	\$ -	

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -	\$ -	\$ -
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2009-15 Tax Appeal Refunds	1,150,000.00	12/17/2009	525,000.00	6/5/2015	1.00%	250,000.00	5,250.00	6/5/2015
2. 2011-21 Various Public Improvements	1,300,000.00	6/7/2012	1,300,000.00	6/5/2015	1.00%	20,473.00	13,000.00	6/5/2015
3. 2013-01 Replace portion of McBride Avenue								
4. Sanitary Sewer Force Main	2,200,000.00	6/6/2013	2,200,000.00	6/5/2015	1.00%		22,000.00	6/5/2015
5. 2014-08 Various Public Improvements	1,700,000.00	6/6/2014	1,700,000.00	6/5/2015	1.00%		17,000.00	6/5/2015
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	<b>\$ 6,350,000.00</b>		<b>\$ 5,725,000.00</b>			<b>\$ 270,473.00</b>	<b>\$ 57,250.00</b>	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01      80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

\*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\*\*\* - Bond sale in 2009

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	\$ -		\$ -			\$ -	\$ -	

Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014		2015 Budget Requirements			
			For Principal		For Interest/Fees	
1. Refunding of unfunded pension obligations	305,000.00		25,000.00		17,550.00	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>	<b>\$ 305,000.00</b>		<b>\$ 25,000.00</b>		<b>\$ 17,550.00</b>	

Sheet 34a

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
99-20 Various Public Improvements	17,550.78						17,550.78	
01-2 Renovations to Youth/Senior Center	-	0.16					-	0.16
01-4 Tax Appeal Refunds	47,812.17						47,812.17	
01-8 Recon./Repaving of Sunset Avenue	41,235.85						41,235.85	
02-5 Acquisition of Property	32,625.77						32,625.77	
02-6 Reconst. of Mt. Pleasant Avenue, Sec. 2	10,229.91						10,229.91	
02-11 Reconstruction of Jackson Avenue	21,123.29						21,123.29	
03-6 Resurfacing of Various Roads	23,495.17						23,495.17	
04-5 Various Improvements	285.00	-					285.00	-
04-6 Refunding Ordinance	4,973.74	-					4,973.74	-
04-17 Sewer Improvement Project	0.44						0.44	-
05-18: Williams Drive Road Resurfacing, Sec. 3	76.50	-					76.50	-
05-19: Various Public Improvements	998.74	-					998.74	-
06-06: Various Public Improvements	98,551.58	-					98,551.58	-
06-17: Various Capital Improvements	5,113.42	-					5,113.42	-
07-11: Various Capital Improvements	73,211.79	-					73,211.79	-
<b>Totals</b>								

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
08-08: Various Public Improvements	393,988.46	-			79,007.91		314,980.55	-	
09-06: Various Public Improvements	98,381.09	7,226.00			706.85		97,674.24	7,226.00	
09-15: Tax Appeal Refunds		34,330.33			618.87		-	33,711.46	
11-19: Various Public Improvements		23,384.63			-		-	23,384.63	
11-21: Various Public Improvements		726,536.92			1,551.27		-	724,985.65	
2012-9: Various Public Improvements		184,607.16			13,913.94		-	170,693.22	
2013-01: Replace a portion of McBride Avenue Sanitary Sewer Force Main		727,907.39			-			727,437.06	
2013-10: Various Public Improvements		236,163.05			92,561.85			143,601.20	
2014-08: Various Public Improvements			2,876,640.00		1,135,354.90			1,741,285.10	
2014-15: Removal/Replacement of Underground Fuel Tanks			305,000.00		-			30,000.00	
<b>Total</b>	70000 -	\$ 869,653.70	\$ 1,940,155.64	\$ 3,181,640.00	\$ -	\$ 1,599,185.92	\$ -	\$ 789,938.94	\$ 3,602,324.48

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031 -01	XXXXXXXXXX	85,961.05
Received from 2014 Budget Appropriation *	80031 -02	XXXXXXXXXX	100,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
Boys and Girls Club - Roof			XXXXXXXXXX
Boys and Girls Club - Bio Remediation			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04	139,640.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031 -05	46,321.05	XXXXXXXXXX
		\$ 185,961.05	\$ 185,961.05

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXXXX	21,882.85
Premium on Sale of Notes		XXXXXXXXXX	40,874.18
Funded Improvement Authorizations Canceled		XXXXXXXXXX	-
Cancellation of Old Prior Years Outstanding Checks			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	21,882.00	XXXXXXXXXX
Balance December 31, 2014	80029 -04	40,875.03	XXXXXXXXXX
		<b>\$ 62,757.03</b>	<b>\$ 62,757.03</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2014 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2015 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2015 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |                      |                         |
|---|----------------------|-------------------------|
| 1. Total Tax Levy for the Year 2014 was   |                      | \$ <u>46,279,606.37</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | <u>45,022,437.56</u> |                         |
| 3. Seventy (70) percent of Item 1         |                      | \$ <u>32,395,724.46</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: YES      If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?    Answer YES or NO: NO

D.

- |  |   |                        |
|--|---|------------------------|
| 1. Cash Deficit 2013                     |   | \$ _____               |
| 2. 4% of 2013 Tax Levy for all purposes: |   |                        |
| Levy -- _____                            | = | \$ _____ -             |
| 3. Cash Deficit 2014                     |   | \$ _____               |
| 4. 4% of 2014 Tax Levy for all purposes: |   |                        |
| Levy -- \$ <u>46,279,606.37</u>          | = | \$ <u>1,851,184.25</u> |

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	_____	_____	_____	\$ _____ -
2. County Taxes	_____	_____	_____	\$ _____ -
3. Amount due Special Districts	_____	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	_____	_____	_____	\$ _____ -

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Operating</b>		
Cash	631,568.72	
Consumer Accounts Receivable	67,078.21	
Due From Water Capital		
Reserve for TTL		1,911.03
Encumbrances		52,328.11
Accrued Interest on Bonds		9,757.86
Overpayments		4,965.94
Appropriation Reserves		199,551.75
		268,514.69 "C"
Reserve for Receivables		67,078.21
Fund Balance		363,054.03
	698,646.93	698,646.93
<b>Capital</b>		
Estimated Proceeds of Bonds and Notes	683,526.00	
Bonds and Notes Authorized But Not Issued		683,526.00
Cash	1,542,623.95	
Fixed Capital	2,570,310.90	
Fixed Capital Authorized and Uncompleted	2,291,710.00	
Due From Infrastructure Trust	128,958.00	
Reserve for Payment of Debt		537,945.33
Infrastructure Trust Loan		365,000.00
Infrastructure Trust Fund Loan		138,084.45
Due to Water Operating Fund		
Improvement Authorizations-Funded		39,580.47
Improvement Authorizations-Unfunded		1,330,649.08
Capital Improvement Fund		309,652.96
Down Payments on Improvements		1,500.00
Serial Bonds		292,000.00
Bond Anticipation Note		700,000.00
Reserve for Amortization		2,754,368.45
Deferred Reserve for Amortization		58,000.00
Fund Balance		6,822.11
	7,217,128.85	7,217,128.85

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

Sheet 41





# ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

She et 43

\* Show as red figure

# STATEMENT OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	289,000.00	289,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,575,000.44	1,643,809.22	68,808.78
Fire Hydrant Service 91304-			
Miscellaneous 91305-	46,300.00	91,694.26	45,394.26
Water Rents Additional	175,086.00	175,086.00	
Reserve to Pay Debt Service	157,624.00	157,624.00	-
Capital Surplus	200,000.00	200,000.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
<b>Subtotal</b>	<b>2,443,010.44</b>	<b>2,557,213.48</b>	<b>114,203.04</b>
Deficit (General Budget)** 91306-			-
	91307- 2,443,010.44	2,557,213.48	114,203.04

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	2,443,010.44
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,443,010.44</b>
Add: Overexpenditures (See Footnote)	-
<b>Total Appropriations and Overexpenditures</b>	<b>2,443,010.44</b>
Deduct Expenditures:	
Paid or Charged	2,216,962.13
Reserved	199,551.75
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>2,416,513.88</b>
Unexpended Balances Canceled (See Footnote)	26,496.56

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

## SECTION 1:

<b>Revenue Realized:</b>	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
<b>Total Revenue Realized</b>		-
<b>Expenditures:</b>	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		-
<b>Excess</b>		-
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

## SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	199,237.99	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
<b>* Excess (Revenue Realized)</b>		<b>199,237.99</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	114,203.04
Unexpended Balances of Appropriations	XXXXXXXXXX	26,496.56
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	199,237.99
Overpayments canceled		-
Deficit in Anticipated Revenue		XXXXXXXXXX
Refunds	86.19	
Operating Deficit - to Trial Balance		-
Excess in Operations - to Operating Surplus	339,851.40	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	339,937.59	339,937.59

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	312,202.63
Excess in Results of 2014 Operations	XXXXXXXXXX	339,851.40
Amount Appropriated in 2014 Budget - Cash	289,000.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	363,054.03	XXXXXXXXXX
	652,054.03	652,054.03

### ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		631,568.72
Investments		
Interfund Accounts Receivable		
Subtotal		631,568.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		268,514.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		363,054.03
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		363,054.03

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		<u>\$ 75,127.83</u>
Increased by:		
Water Rents Levied		<u>\$ 1,635,759.60</u>
Decreased by:		
Collections	<u>\$ 1,643,809.22</u>	
Overpayments applied	<u>                    </u>	
Transfer to Water Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>\$ 1,643,809.22</u>
Balance December 31, 2014		<u>\$ 67,078.21</u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2013		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ -</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. <u>Overexpenditure of Appropriation</u>	\$ 22,796.44	\$ 22,796.44	\$ -	\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
<b>2015 Bond Maturities - Assessment Bonds</b>			
2015 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXXXX	432,000.00	
Issued	XXXXXXXXXX		
Paid	140,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	292,000.00	XXXXXXXXXX	
	432,000.00	432,000.00	
<b>2015 Bond Maturities - Capital Bonds</b>			<b>\$ 145,000.00</b>
2015 Interest on Bonds *		\$ 12,775.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2015 Interest on Bonds *	12,775.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	3,938.00
Subtotal	8,837.00
Add: Interest to be Accrued as of 12/31/15	2,662.00
Required Appropriation 2015	11,499.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY INFRASTRUCTURE LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX	564,367.91	
Issued	XXXXXXXXXX	-	
Paid	61,283.46	XXXXXXXXXX	
Outstanding December 31, 2014	503,084.45	XXXXXXXXXX	
	564,367.91	564,367.91	
<b>2015 Loan Maturities</b>			<b>\$ 60,505.12</b>
<b>2015 Interest on Loans *</b>		<b>\$ 17,031.25</b>	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
<b>2015 Bond Maturities - Capital Bonds</b>			
<b>2015 Interest on Bonds *</b>			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Bonds *	17,031.25
Less: Interest Accrued to 12/31/14 (Trial Balance)	5,819.86
Subtotal	11,211.39
Add: Interest to be Accrued as of 12/31/15	5,245.12
<b>Required Appropriation 2015</b>	<b>16,456.51</b>

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. 14-09 Various Water Improvements	700,000.00	6/6/2014	700,000.00	6/5/2015	1.00%		7,000.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

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**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 7,000.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	
<b>Subtotal</b>	<b>\$ 7,000.00</b>
Add: Interest to be Accrued as of 12/31/15	\$ 3,800.00
<b>Required Appropriation - 2015</b>	<b>\$ 10,800.00</b>

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014		2015 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>	\$	-			\$	-

Sheet 51a

(Do not crowd - add additional sheets)



## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	37,178.96
Received from 2014 Budget Appropriation*	XXXXXXXXXX	330,000.00
Cancel Authorization	XXXXXXXXXX	474.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	58,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	309,652.96	XXXXXXXXXX
	367,652.96	367,652.96

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	1,500.00
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	1,500.00	XXXXXXXXXX
	1,500.00	1,500.00

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Water System Improvements	1,210,000.00	1,152,000.00	58,000.00	58,000.00
	1,210,000.00	1,152,000.00	58,000.00	58,000.00

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	555.00
Premium on Sale of Notes	XXXXXXXXXX	5,000.11
Funded Improvement Authorizations Canceled	XXXXXXXXXX	201,267.00
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	200,000.00	XXXXXXXXXX
Balance - December 31, 2014	6,822.11	XXXXXXXXXX
	\$ 206,822.11	\$ 206,822.11







**ANALYSIS OF**

**UTILITY ASSESSMENT CASH AND INVESTMENTS**

**PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
	-	-	-	-	-	-	-

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\* Show as red figure

**STATEMENT OF \_\_\_\_\_ UTILITY BUDGET - 2014**

**BUDGET REVENUES**

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	02			\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	03			\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				\$ -
Subtotal				
Deficit (General Budget)**	06			\$ -
	07			

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS 2014**

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (See Footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

<b>Revenue Realized:</b>	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
<b>Total Revenue Realized</b>		-
<b>Expenditures:</b>	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>		-
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		-
<b>Excess</b>		-
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
<b>* Excess (Revenue Realized)</b>		-

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS - \_\_\_\_\_ UTILITY**

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	-	-

**OPERATING SURPLUS - \_\_\_\_\_ UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM \_\_\_\_\_ UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		_____
Increased by:		
_____ Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to _____ Liens	_____	
Other	_____	
		\$ _____
		-
Balance December 31, 2014		\$ _____
		-

**SCHEDULE OF \_\_\_\_\_ UTILITY LIENS**

Balance December 31, 2013		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____
		-
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____
		-
Balance December 31, 2014		\$ _____
		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
<b>2015 Bond Maturities - Assessment Bonds</b>			
2015 Interest on Bonds *			
<b>UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
<b>2015 Bond Maturities - Capital Bonds</b>			
2015 Interest on Bonds *			

**INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET**

2015 Interest on Bonds *	
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation 2015	-

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

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**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - _____ UTILITY BUDGET</b>	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14 (Trial Balance)	
<b>Subtotal</b>	
Add: Interest to be Accrued as of 12/31/15	
<b>Required Appropriation - 2015</b>	

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003		2004 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>	\$	-			\$	-

Sheet 65a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>	70000 -	-	-	-	-	-	-	-

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Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	-	XXXXXXXXXX
	-	-

## UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

