

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 11,819  
NET VALUATION TAXABLE 2012 1,681,609,376

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough \_\_\_\_\_ of Woodland Park \_\_\_\_\_, County of Passaic \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title Registered Municipal Accountant

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frederick Tomkins, am the Chief Financial Officer, License # \_\_\_\_\_, of the Borough of West Paterson, County of Passaic and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012

Signature \_\_\_\_\_

Title Chief Financial Officer

Address McBride Avenue & Brophy Lane West Paterson, NJ

Phone Number (973) 345-8100

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
 AS AT DECEMBER 31, 2012  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Operating</b>		
Cash	746,324.06	
Consumer Accounts Receivable	145,791.73	
Due From Water Capital		
Emergency		
Reserve for TTL		1,911.03
Encumbrances		26,927.92
Accrued Interest on Bonds		13,285.17
Overpayments		5,606.97
Appropriation Reserves		60,391.92
		108,123.01 "C"
Reserve for Receivables		145,791.73
Fund Balance		638,201.05
	892,115.79	892,115.79
<b>Capital</b>		
Estimated Proceeds of Bonds and Notes	231,526.00	
Bonds and Notes Authorized But Not Issued		231,526.00
Cash	887,033.45	
Fixed Capital	2,570,310.90	
Fixed Capital Authorized and Uncompleted	1,081,710.00	
Due From Infrastructure Trust	128,958.00	
Reserve for Payment of Debt		225,463.33
Infrastructure Trust Loan		420,000.00
Infrastructure Trust Fund Loan		198,219.07
Due to Water Operating Fund		
Improvement Authorizations-Funded		675,213.08
Improvement Authorizations-Unfunded		178,649.08
Capital Improvement Fund		37,178.96
Down Payments on Improvements		1,500.00
Serial Bonds		567,000.00
Reserve for Amortization		2,364,233.83
Fund Balance		555.00
	4,899,538.35	4,899,538.35

(DO NOT CROWD - ADD ADDITIONAL SHEETS)





# ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2012
		Assessment and Liens	Current Budget					
<b>Assessment Serial Bond Issues:</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
<b>Assessment Bond Anticipation Notes Issues:</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
<b>Other Liabilities</b>								-
<b>Trust Surplus</b>								-
<b>*Less Assets "Unfinanced"</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

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\* Show as red figure

# STATEMENT OF WATER UTILITY BUDGET - 2012

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	236,185.00	236,185.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,500,000.00	1,649,707.88	149,707.88
Fire Hydrant Service 91304-			
Miscellaneous 91305-	40,000.00	70,146.12	30,146.12
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
<b>Subtotal</b>	<b>1,776,185.00</b>	<b>1,956,039.00</b>	<b>179,854.00</b>
Deficit (General Budget)** 91306-			-
	91307- 1,776,185.00	1,956,039.00	179,854.00

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS 2012

<b>Appropriations:</b>	XXXXXXXXXX
<b>Adopted Budget</b>	<b>1,776,185.00</b>
<b>Added by N.J.S. 40A:4-87</b>	
<b>Emergency</b>	
<b>Total Appropriations</b>	<b>1,776,185.00</b>
<b>Add: Overexpenditures (See Footnote)</b>	
<b>Total Appropriations and Overexpenditures</b>	<b>1,776,185.00</b>
<b>Deduct Expenditures:</b>	
<b>Paid or Charged</b>	<b>1,669,958.06</b>
<b>Reserved</b>	<b>60,391.92</b>
<b>Surplus (General Budget) **</b>	
<b>Total Expenditures</b>	<b>1,730,349.98</b>
<b>Unexpended Balances Canceled (See Footnote)</b>	<b>45,835.02</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2012 OPERATION WATER UTILITY

**Note: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"**

**Section 2 should be filled out in every case.**

## SECTION 1:

<b>Revenue Realized:</b>	<b>XXXXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
<b>Total Revenue Realized</b>		-
<b>Expenditures:</b>	<b>XXXXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXXX</b>	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		-
<b>Excess</b>		-
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2012 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2012 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

## SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Cancelled in 2012	7,210.82	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
<b>* Excess (Revenue Realized)</b>		<b>7,210.82</b>

\*\* Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
<b>Excess of anticipated Revenues</b>	XXXXXXXXXX	179,854.00
<b>Unexpended Balances of Appropriations</b>	XXXXXXXXXX	45,835.02
<b>Miscellaneous Revenues Not Anticipated</b>	XXXXXXXXXX	
<b>Unexpended Balances of 2010 Appropriation Reserves*</b>	XXXXXXXXXX	7,210.82
<b>Deficit in Anticipated Revenue</b>		XXXXXXXXXX
<b>Refunds</b>		
<b>Operating Deficit - to Trial Balance</b>	XXXXXXXXXX	-
<b>Excess in Operations - to Operating Surplus</b>	232,899.84	XXXXXXXXXX
<b>* See restriction in amount on Sheet 45, SECTION 2</b>	232,899.84	232,899.84

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
<b>Balance January 1, 2012</b>	XXXXXXXXXX	641,486.21
<b>Excess in Results of 2012 Operations</b>	XXXXXXXXXX	232,899.84
<b>Amount Appropriated in 2012 Budget - Cash</b>	236,185.00	XXXXXXXXXX
<b>Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services</b>		XXXXXXXXXX
<b>Balance December 31, 2012</b>	638,201.05	XXXXXXXXXX
	874,386.05	874,386.05

## ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

<b>Cash</b>		746,324.06
<b>Investments</b>		
<b>Interfund Accounts Receivable</b>		
<b>Subtotal</b>		746,324.06
<b>Deduct Cash Liabilities Marked with "C" on Trial Balance</b>		108,123.01
<b>Operating Surplus Cash or (Deficit in Operating Surplus Cash)</b>		638,201.05
<b>Other Assets Pledged to Operating Surplus *</b>		
<b>Deferred Charges #</b>		
<b>Operating Deficit #</b>		
<b>Total Other Assets</b>		-
		638,201.05

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *	\$ 20,000.00	\$ 20,000.00		\$ -
2. Emergency Authorizations - Schools				\$ -
3. <u>Overexpenditure of Appropriation</u>				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXX	
	-	-	
<b>2013 Bond Maturities - Assessment Bonds</b>			
2013 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2012	XXXXXXXX	697,000.00	
Issued	XXXXXXXX		
Paid	130,000.00	XXXXXXXX	
Outstanding December 31, 2012	567,000.00	XXXXXXXX	
	697,000.00	697,000.00	
<b>2013 Bond Maturities - Capital Bonds</b>			<b>\$ 135,000.00</b>
<b>2013 Interest on Bonds *</b>			<b>\$ 24,806.26</b>

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2013 Interest on Bonds *	24,806.26
Less: Interest Accrued to 12/31/12 (Trial Balance)	13,285.17
Subtotal	11,521.09
Add: Interest to be Accrued as of 12/31/13	3,937.50
Required Appropriation 2013	<b>15,458.59</b>

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
WATER UTILITY INFRASTRUCTURE LOANS**

	Debit	Credit	2013 Debt Service
<b>Outstanding January 1, 2012</b>	XXXXXXXX		
<b>Issued</b>	XXXXXXXX	672,881.00	
<b>Paid From Escrow</b>	25,000.00		
<b>Paid</b>	29,661.93	XXXXXXXX	
<b>Outstanding December 31, 2012</b>	618,219.07	XXXXXXXX	
	672,881.00	672,881.00	
<b>2013 Loan Maturities</b>			\$ 28,851.16
<b>2013 Interest on Loans *</b>			
<b>WATER UTILITY CAPITAL BONDS</b>			
<b>Outstanding January 1, 2012</b>	XXXXXXXX		
<b>Issued</b>	XXXXXXXX		
<b>Paid</b>		XXXXXXXX	
<b>Outstanding December 31, 2012</b>	-	XXXXXXXX	
	-	-	
<b>2013 Bond Maturities - Capital Bonds</b>			
<b>2013 Interest on Bonds *</b>			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

<b>2013 Interest on Bonds *</b>	0.00
<b>Less: Interest Accrued to 12/31/12 (Trial Balance)</b>	
<b>Subtotal</b>	-
<b>Add: Interest to be Accrued as of 12/31/13</b>	
<b>Required Appropriation 2013</b>	<b>0.00</b>

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

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**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
<b>2013 Interest on Notes</b>	
<b>Less: Interest Accrued to 12/31/12 (Trial Balance)</b>	
<b>Subtotal</b>	
<b>Add: Interest to be Accrued as of 12/31/13</b>	
<b>Required Appropriation - 2013</b>	

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

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Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003		2004 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>		\$ -				\$ -

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded						Funded	Unfunded
Improvement to Water Storage Tank	<b>46,894.20</b>							<b>46,894.20</b>	
Rehabilitation of Water Mains	<b>8,501.16</b>							<b>8,501.16</b>	
Acquisition of Backhoe	<b>474.25</b>							<b>474.25</b>	
Phase I of Extension of Water Supply System									
Water System Improvements	<b>619,755.97</b>					<b>412.50</b>		<b>619,343.47</b>	
Water System Improvements	<b>267,313.08</b>	<b>229,626.00</b>							<b>178,649.08</b>
<b>Total</b>	<b>70000 -</b>	<b>942,938.66</b>	<b>229,626.00</b>	<b>-</b>	<b>-</b>	<b>412.50</b>	<b>-</b>	<b>675,213.08</b>	<b>178,649.08</b>

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

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# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
<b>Balance - January 1, 2012</b>	XXXXXXXXXX	37,178.96
<b>Received from 2012 Budget Appropriation*</b>	XXXXXXXXXX	
	XXXXXXXXXX	
<b>Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)</b>	XXXXXXXXXX	
<b>List by Improvements - Direct Charges Made for Preliminary Costs:</b>	XXXXXXXXXX	
		XXXXXXXXXX
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2012</b>	37,178.96	XXXXXXXXXX
	37,178.96	37,178.96

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<b>Balance - January 1, 2012</b>	XXXXXXXXXX	1,500.00
<b>Received from 2012 Budget Appropriation*</b>	XXXXXXXXXX	
<b>Received from 2012 Emergency Appropriation*</b>	XXXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2012</b>	1,500.00	XXXXXXXXXX
	1,500.00	1,500.00

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.









**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2012
		Assessment and Liens	Current Budget					
<b>Assessment Serial Bond Issues:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
<b>Assessment Bond Anticipation Notes Issues:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
<b>Other Liabilities</b>								-
<b>Trust Surplus</b>								-
<b>*Less Assets "Unfinanced"</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-		-	-	-	-

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\* Show as red figure

**STATEMENT OF \_\_\_\_\_ UTILITY BUDGET - 2012**

**BUDGET REVENUES**

Source		Budget	Realized in Cash	Excess or (Deficit)
<b>Operating Surplus Anticipated</b> _____	<b>02</b>			\$ -
<b>Operating Surplus Anticipated with Consent of Director of Local Govt. Services</b> _____	<b>03</b>			\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
<b>Added by N.J.S. 40A:4-87: (List)</b>		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				\$ -
<b>Subtotal</b>				
<b>Deficit (General Budget)**</b> _____	<b>06</b>			\$ -
_____	<b>07</b>			

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS 2012**

<b>Appropriations:</b>	XXXXXXXXXX
<b>Adopted Budget</b>	
<b>Added by N.J.S. 40A:4-87</b>	
<b>Emergency</b>	
<b>Total Appropriations</b>	-
<b>Add: Overexpenditures (See Footnote)</b>	
<b>Total Appropriations and Overexpenditures</b>	-
<b>Deduct Expenditures:</b>	
<b>Paid or Charged</b>	
<b>Reserved</b>	
<b>Surplus (General Budget) **</b>	
<b>Total Expenditures</b>	-
<b>Unexpended Balances Canceled (See Footnote)</b>	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2012 OPERATION UTILITY

**Note: Section 1 of this sheet is required to be filled out ONLY IF the 2012 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"**  
Section 2 should be filled out in every case.

## SECTION 1:

<b>Revenue Realized:</b>	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
<b>Total Revenue Realized</b>		-
<b>Expenditures:</b>	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		-
<b>Excess</b>		-
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2012 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2012 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

## SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2010:

<b>2010 Appropriation Reserves Cancelled in 2012</b>		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
<b>* Excess (Revenue Realized)</b>		-

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2012 OPERATIONS - \_\_\_\_\_ UTILITY**

	Debit	Credit
<b>Excess of anticipated Revenues</b>	XXXXXXXXXX	
<b>Unexpended Balances of Appropriations</b>	XXXXXXXXXX	
<b>Miscellaneous Revenues Not Anticipated</b>	XXXXXXXXXX	
<b>Unexpended Balances of 2010 Appropriation Reserves*</b>	XXXXXXXXXX	
<b>Deficit in Anticipated Revenue</b>		XXXXXXXXXX
<b>Operating Deficit - to Trial Balance</b>	XXXXXXXXXX	-
<b>Excess in Operations - to Operating Surplus</b>	-	XXXXXXXXXX
<b>* See restriction in amount on Sheet 59, SECTION 2</b>	-	-

**OPERATING SURPLUS - \_\_\_\_\_ UTILITY**

	Debit	Credit
<b>Balance January 1, 2012</b>	XXXXXXXXXX	
<b>Excess in Results of 2012 Operations</b>	XXXXXXXXXX	
<b>Amount Appropriated in 2012 Budget - Cash</b>		XXXXXXXXXX
<b>Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services</b>		XXXXXXXXXX
<b>Balance December 31, 2012</b>	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM \_\_\_\_\_ UTILITY - TRIAL BALANCE)**

<b>Cash</b>		
<b>Investments</b>		
<b>Interfund Accounts Receivable</b>		
<b>Subtotal</b>		-
<b>Deduct Cash Liabilities Marked with "C" on Trial Balance</b>		
<b>Operating Surplus Cash or (Deficit in Operating Surplus Cash)</b>		-
<b>Other Assets Pledged to Operating Surplus *</b>		
<b>Deferred Charges #</b>		
<b>Operating Deficit #</b>		
<b>Total Other Assets</b>		-
		-

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		_____
Increased by:		
_____ Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to _____ Liens	_____	
Other	_____	
		\$ -
Balance December 31, 2012		\$ -

**SCHEDULE OF \_\_\_\_\_ UTILITY LIENS**

Balance December 31, 2010		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ -
Balance December 31, 2012		\$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
<b>Outstanding January 1, 2012</b>	XXXXXXXX		
<b>Issued</b>	XXXXXXXX		
<b>Paid</b>		XXXXXXXX	
<b>Outstanding December 31, 2012</b>	-	XXXXXXXX	
	-	-	
<b>2013 Bond Maturities - Assessment Bonds</b>			
<b>2013 Interest on Bonds *</b>			
<b>UTILITY CAPITAL BONDS</b>			
<b>Outstanding January 1, 2012</b>	XXXXXXXX		
<b>Issued</b>	XXXXXXXX		
<b>Paid</b>		XXXXXXXX	
<b>Outstanding December 31, 2012</b>	-	XXXXXXXX	
	-	-	
<b>2013 Bond Maturities - Capital Bonds</b>			
<b>2013 Interest on Bonds *</b>			

**INTEREST ON BONDS - UTILITY BUDGET**

<b>2013 Interest on Bonds *</b>	
<b>Less: Interest Accrued to 12/31/12 (Trial Balance)</b>	
<b>Subtotal</b>	-
<b>Add: Interest to be Accrued as of 12/31/13</b>	
<b>Required Appropriation 2013</b>	-

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

She et 64

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - _____ UTILITY BUDGET</b>	
<b>2013 Interest on Notes</b>	
<b>Less: Interest Accrued to 12/31/12 (Trial Balance)</b>	
<b>Subtotal</b>	
<b>Add: Interest to be Accrued as of 12/31/13</b>	
<b>Required Appropriation - 2013</b>	

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

She et 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003		2004 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>		\$ -				\$ -

Sheet 65a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>	<b>70000 -</b>	-	-	-	-	-	-	-

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et 66

## UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
<b>Balance - January 1, 2012</b>	XXXXXXXXXX	
<b>Received from 2012 Budget Appropriation*</b>	XXXXXXXXXX	
	XXXXXXXXXX	
<b>Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)</b>	XXXXXXXXXX	
<b>List by Improvements - Direct Charges Made for Preliminary Costs:</b>	XXXXXXXXXX	
		XXXXXXXXXX
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2012</b>	-	XXXXXXXXXX
	-	-

## UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<b>Balance - January 1, 2012</b>	XXXXXXXXXX	
<b>Received from 2012 Budget Appropriation*</b>	XXXXXXXXXX	
<b>Received from 2012 Emergency Appropriation*</b>	XXXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2012</b>		XXXXXXXXXX
	-	-

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of West Paterson as December 31, 2012 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

**Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:**

\_\_\_\_\_  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259  
(address)

POMPTON LAKES , NEW JERSEY 07442  
(address)

Certified by me

(973) 835-7900

This \_\_\_\_\_ day of \_\_\_\_\_, 2013

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2012

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not \_\_\_\_\_ qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002401

Fed I.D. #

Borough of West Paterson

Municipality

Passaic

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 126,779.17	\$ 74,126.09

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

**N/A**

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of West Paterson  
MUNICIPALITY

Passaic  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2012**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash	5,592,589.20	
Petty Cash	200.00	
Change Fund	310.00	
Miscellaneous Accounts Receivable		
Taxes Receivable-2011 250.00		
Taxes Receivable-2012 392,184.84	392,444.84	
Foreclosed Property	4,072,200.00	
Revenue Accounts Receivable		
Due From:		
Dog License Fund	2,324.90	
Other Trust	272.90	
Recreation Trust		
Grant Fund	42,577.18	
CDBG Fund		540.70
Escrow Trust Fund		
Municipal Alliance	42.28	
Prepaid School tax	799.39	
Emergency Appropriation		
Special Emergency Appropriation	110,000.00	
Reserve for Tax Appeals		321,277.37
Reserve For Celebration of Events		8,872.09
Reserve for Library Capital		333,600.64
Due to Open Space Trust		168,160.00
Due to State of New Jersey		38,092.25
Appropriation Reserves		850,268.77
Encumbrances		141,787.22
Prepaid Taxes		180,048.83
County Taxes		
Special Emergency Note		90,000.00
Reserve for:		
Snow Removal		26,000.00
Library State Aid		11,354.47
Codification		3,375.00
	<b>10,213,760.69</b>	<b>2,173,377.34</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)













# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010: .....	(1) \$		
		<b>x</b>	25%
	(2) \$		-

Municipal Public Defender Trust Cash Balance December 31, 2012: ..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$ ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2012
		Assessment and Liens	Current Budget	Interest Earned				
<b>Assessment Serial Bond Issues:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
<b>Assessment Bond Anticipation Notes Issues:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
<b>Other Liabilities</b>								\$ -
<b>Trust Surplus</b>								\$ -
<b>*Less Assets "Unfinanced"</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sheet 7

\* Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Capital One Bank 1070101397	5,583,676.71
Capital One Bank 4244001832	1,575.55
Dog License Trust Fund:	
Capital One Bank a/c no. 424400-863-9	5,519.90
Other Trust Fund:	
Capital One Bank a/c no. 424400-858-9	1,486.25
Capital One Bank a/c no. 424400-900-9	4,896.77
Capital One Bank a/c no. 424400-903-3	17,231.50
Capital One Bank a/c no. 424400-867-0	188,053.91
TD Bank a/c no. 0050156	258,155.86
TD Bank a/c no. 3450579967	2,917.67
Capital One Bank a/c no. 424400-904-1	198.22
Capital One Bank a/c no. 424102-336-7	3,272.68
Capital One Bank a/c no. 424400-868-8	57,468.11
TD Bank a/c no. 3451643448	178,159.49
Capital One Bank a/c no. 424400-116-2	15,937.20
Capital One Bank a/c no. 7527398252	100.00
General Capital Fund:	
Capital One Bank a/c no. 4244008571	1,448,976.83
Water Utility - Operating Fund:	
Capital One Bank a/c no. 1070101402	758,664.25
Water Utility - Capital Fund:	
TrustCompany Bank a/c no. 1070101410	887,033.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received		Canceled	Balance Dec. 31, 2012
Universal COPS	16,750.00					\$ 16,750.00
Safe and Secure	49,601.00	60,000.00	79,601.00			\$ 30,000.00
COPS MORE	23,270.00					\$ 23,270.00
Peckman River Dredging	1,750.00					\$ 1,750.00
Passaic County Open Space-Dowling Park	27.29					\$ 27.29
Over Limit under Arrest	5,133.12					\$ 5,133.12
						\$ -
NJDOT Newby Ave Improvements	8,356.43					\$ 8,356.43
Passaic County Open Space-Dowling Park	48,807.39		6,022.20			\$ 42,785.19
Passaic County Open Space-Zaccaria Park	13,035.37		13,035.37			\$ (0.00)
Body Armor	2,452.10					\$ 2,452.10
Homeland Security-Firefighters Assistance	3.00					\$ 3.00
Passaic County Open Space-Morris Canal	184,099.68		76,941.34			\$ 107,158.34
NJ Historic Trust-Morris Canal	1,600.12					\$ 1,600.12
						\$ -
Passaic County Open Space - Zacarria Park	175,000.00		81,787.52			\$ 93,212.48
						\$ -
						\$ -
NJDOT - Resurfacing of Mt. Pleasant Avenue, Phase II	251,220.37					\$ 251,220.37
						\$ -
						\$ -
<b>Totals</b>						



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2012
		Budget	Appropriations By 40a:4-87					
Alcohol Education & Rehabilitation	126.00							\$ 126.00
Peckman River Dredging	1,750.00							\$ 1,750.00
Alcohol Education Rehabilitation	244.55							\$ 244.55
Recycling Tonnage	979.18				535.00	296.50		\$ 444.18
COPS MORE	1,800.00							\$ 1,800.00
School Policing	21,062.00							\$ 21,062.00
Statewide Livable Comm	126.00							\$ 126.00
Recycling Tonnage	996.71				996.71			\$ -
Passaic County Open Space-Morris Canal	60,221.08				59,901.76	319.32		\$ -
Passaic County Open Space-Dowling Park	45,787.92				693.00			\$ 45,094.92
Special Purpose Grant-Roof	50,000.00							\$ 50,000.00
Stormwater grant	2,552.00							\$ 2,552.00
US Dept of Housing Morris Canal Bike Path	3,202.00				3,202.00			\$ -
NJDOT newby Street	700.00							\$ 700.00
Recycling Tonnage	7,456.04				4,630.53			\$ 2,825.51
Clean Communities	1,698.00					1,698.00		\$ -
	-							\$ -
<b>Totals</b>	<b>\$ 198,701.48</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 69,959.00</b>	<b>\$ 2,313.82</b>		<b>\$ 126,725.16</b>

Sheet 11

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012				Expended	Encumbered		Balance Dec. 31, 2012
		Budget Appropriations							
		Budget	Appropriations By 40a:4-87						
School Policing	19,627.73								\$ 19,627.73
Body Armor	907.02					907.02			\$ -
NJDOT - Resurfacing of Mt. Pleasant Ave., Phase	121,295.44					35,940.09			\$ 85,355.35
Safe and Secure	2,430.72								\$ 2,430.72
Over Limit Under Arrest	762.20								\$ 762.20
Recycling Tonnage	8,252.00								\$ 8,252.00
Drunk Driving Enforcement	1,012.20					755.84			\$ 256.36
Zaccaria Park	0.00								\$ 0.00
Passaic County Open Space-Morris Canal	45,258.61						1,562.28		\$ 45,258.61
Safe and Secure	3,869.25					3,869.25			\$ -
Recycling Tonnage	11,931.87								\$ 11,931.87
Bullet Proof Vest	141.00								\$ 141.00
Clean Communities	2,752.50					2,752.50			\$ -
NJDOT Mt Pleasant Ave, Improvements									\$ -
DDEF	4,652.87								\$ 4,652.87
Passaic County Open Space-Zaccaria Park	200.00								\$ 200.00
									\$ -
<b>Totals</b>	<b>\$ 421,794.89</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 114,183.70</b>	<b>\$ 3,876.10</b>	<b>\$ -</b>	<b>\$ 305,593.87</b>	

Sheet 11a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2012
		Budget	Appropriations By 40a:4-87					
Passaic County Open Space - Zacarria Park	85,929.04				(6,031.50)			\$ 91,960.54
Over the Limit Under Arrest	3,091.05							\$ 3,091.05
2010 Impaired Driving Crackdown								\$ -
Recycling Tonnage Grant	13,918.23							\$ 13,918.23
Safe and Secure Communities:								\$ -
Salaries and Wages	79,601.00		60,000.00		74,126.09			\$ 65,474.91
Clean Communities	9,622.67				6,791.03	395.42		\$ 2,436.22
Recycling Tonnage Grant	13,975.05							\$ 13,975.05
Drunk Driving Enforcement Fund	1,181.11							\$ 1,181.11
Body Armor	2,630.19				2,100.38			\$ 529.81
Clean Communities		16,331.55			4,812.34	651.70	309.49	\$ 10,867.51
Recycling Tonnage Grant			18,336.31					\$ 18,336.31
Drive Sober or Get Pulled Over			4,365.57					\$ 4,365.57
Body Armor Grant			2,776.71					\$ 2,776.71
Alcohol Education Rehabilitation			323.78					\$ 323.78
Drunk Driving Enforcement			1,387.37					\$ 1,387.37
Passaic County Open Space-Dowling Park Fountain			100,000.00					\$ 100,000.00
DOT-Overmont Ave			250,000.00					\$ 250,000.00
<b>Totals</b>	<b>\$ 631,743.23</b>	<b>\$ 16,331.55</b>	<b>\$ 437,189.74</b>	<b>\$ -</b>	<b>\$ 195,982.04</b>	<b>\$ 4,923.22</b>	<b>\$ 309.49</b>	<b>\$ 886,218.04</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriations By 40a:4-87					
								\$ -
<b>Totals</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2012</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2010-2012)	<b>85002- 00</b>	XXXXXXXXXX	<b>6,871,501.00</b>
<b>Levy School Year July 1, 2012 - June 30, 2013</b>		XXXXXXXXXX	<b>14,172,939.00</b>
<b>Levy Calendar Year 2012</b>		XXXXXXXXXX	
<b>Paid</b>		<b>13,957,972.02</b>	
<b>Balance December 31, 2012</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>	-	XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2012-2013)	<b>85004- 00</b>	<b>7,086,467.98</b>	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		<b>\$ 21,044,440.00</b>	<b>\$ 21,044,440.00</b>
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2012</b>	<b>85045- 00</b>	XXXXXXXXXX	<b>293547.04</b>
<b>2007 Levy</b>	<b>81105- 00</b>	XXXXXXXXXX	<b>168,160.00</b>
<b>Added Taxes</b>			
<b>Interest Earned</b>		XXXXXXXXXX	<b>229.56</b>
<b>Expenditures</b>		<b>115,617.11</b>	XXXXXXXXXX
<b>Balance December 31, 2012</b>	<b>85046- 00</b>	<b>346,319.49</b>	XXXXXXXXXX
		<b>\$ 461,936.60</b>	<b>\$ 461,936.60</b>
# Must include unpaid requisitions			

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
<b>Balance January 1, 2012</b>	XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b> <span style="float: right;"><b>85031- 00</b></span>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2010-2012) <span style="float: right;"><b>85032- 00</b></span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2012 - June 30, 2013</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2012</b>	XXXXXXXXXX	
<b>Paid</b>		
<b>Balance December 31, 2012</b>	XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b> <span style="float: right;"><b>85033- 00</b></span>		XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2012-2013) <span style="float: right;"><b>85034- 00</b></span>		XXXXXXXXXX
	\$ -	\$ -

# Must Include unpaid requisitions

# REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
<b>Balance January 1, 2012</b>	XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b> <span style="float: right;"><b>85041- 00</b></span>	XXXXXXXXXX	(799.39)
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2010-2012) <span style="float: right;"><b>85042- 00</b></span>	XXXXXXXXXX	2,864,238.28
<b>Levy School Year July 1, 2012 - June 30, 2013</b>	XXXXXXXXXX	6,244,173.47
<b>Levy Calendar Year 2012</b>	XXXXXXXXXX	
<b>Paid</b>	5,986,325.01	XXXXXXXXXX
<b>Balance December 31, 2012</b>	XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b> <span style="float: right;"><b>85043- 00</b></span>	(799.39)	XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2012-2013) <span style="float: right;"><b>85044- 00</b></span>	3,122,086.74	XXXXXXXXXX
	\$ 9,107,612.36	\$ 9,107,612.36

# Must include unpaid requisitions

# COUNTY TAXES PAYABLE

		DEBIT	CREDIT
<b>Balance January 1, 2012</b>		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	83.45
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	
<b>2012 Levy</b>		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	10,980,679.03
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	176,254.32
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	81,372.92
<b>Paid</b>		11,238,389.72	XXXXXXXXXX
<b>Balance December 31, 2012</b>		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		<b>\$ 11,238,389.72</b>	<b>\$ 11,238,389.72</b>

# SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
<b>Balance January 1, 2012</b>	<b>80003 - 06</b>	XXXXXXXXXX	
<b>2012 Levy: (List Each Type of District Tax Separately - see Footnote)</b>		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
<b>Total 2012 Levy</b>	<b>80003 - 07</b>	XXXXXXXXXX	-
<b>Paid</b>	<b>80003 - 08</b>		XXXXXXXXXX
<b>Balance December 31, 2012</b>	<b>80003 - 09</b>	-	XXXXXXXXXX
		<b>\$ -</b>	<b>\$ -</b>

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2012	80004 - 01	xxxxxxxxxxx	6,123.47
State Library Aid Received in 2012	80004 - 02	xxxxxxxxxxx	5,231.00
Expended	80004 - 09		xxxxxxxxxxx
Balance December 31, 2012	80004 - 10	11,354.47	
		\$ 11,354.47	\$ 11,354.47

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004 - 03	xxxxxxxxxxx	xxxxxxxxxxx
State Library Aid Received in 2012	80004 - 04	xxxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxxx
Balance December 31, 2012	80004 - 12		
		\$ -	\$ -

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2012	80004 - 05	xxxxxxxxxxx	
State Library Aid Received in 2012	80004 - 06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxxx
Balance December 31, 2012	80004 - 14		
		\$ -	\$ -

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004 - 07	xxxxxxxxxxx	
State Library Aid Received in 2012	80004 - 08	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxxx
Balance December 31, 2012	80004 - 16		
		\$ -	\$ -

# STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,345,000.00	1,345,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,885,041.55	2,284,217.33	\$ 399,175.78
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Attached	437,189.74	437,189.74	\$ -
			\$ -
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,322,231.29</b>	<b>2,721,407.07</b>	<b>\$ 399,175.78</b>
Receipts from Delinquent Taxes 80104-	400,000.00	847,690.46	\$ 447,690.46
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,889,902.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax Tax	585,150.00		
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>11,475,052.00</b>	<b>11,888,736.27</b>	<b>\$ 413,684.27</b>
	<b>\$ 15,542,283.29</b>	<b>\$ 16,802,833.80</b>	<b>\$ 1,260,550.51</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	43,002,315.01
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		14,172,939.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00		6,244,173.47	xxxxxxxxxx
County Tax 80111 - 00		11,156,933.35	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		81,372.92	xxxxxxxxxx
Municipal Open Space Taxes 80113 - 00		168,160.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	710,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		11,888,736.27	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		<b>\$ 43,712,315.01</b>	<b>\$ 43,712,315.01</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

<b>2012 Budget as Adopted</b>	80012-01	15,105,093.55
<b>2012 Budget - Added by N.J.S. 40A:4-87</b>	80012-02	437,189.74
<b>Appropriated for 2012 (Budget Statement Item 9)</b>	80012-03	15,542,283.29
<b>Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)</b>	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	15,542,283.29
<b>Add: Overexpenditures (see footnote)</b>	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	15,542,283.29
<b>Deduct Expenditures:</b>		
<b>Paid or Charged [Budget Statement Item (L)]</b>	80012-08	13,977,115.11
<b>Paid or Charged - Reserve for Uncollected Taxes</b>	80012-09	710,000.00
<b>Reserved</b>	80012-10	850,268.77
<b>Total Expenditures</b>	80012-11	15,537,383.88
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	<b>4,899.41</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

<b>2012 Authorizations</b>		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
<b>Paid or Charged</b>		
<b>Reserved</b>		
<b>Total Expenditures</b>		

**RESULTS OF 2012 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	399,175.78
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	447,690.46
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	413,684.27
<b>Unexpended Balances of 2012 Budget Appropriations</b>	<b>80013 - 04</b>	XXXXXXXXXX	<b>4,899.41</b>
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	428,601.45
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
<b>Unexpended Balances of 2010 Appropriation Reserves</b>	<b>80013 - 05</b>	XXXXXXXXXX	<b>424,962.52</b>
<b>Prior Years Interfunds Returned in 2012</b>	<b>80013 - 06</b>	XXXXXXXXXX	<b>22,764.16</b>
<b>Liabilities Cancelled</b>		XXXXXXXXXX	<b>83.44</b>
		XXXXXXXXXX	
		XXXXXXXXXX	
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013 - 07	9,735,739.28	XXXXXXXXXX
Balance December 31, 2012	80013 - 08		10,208,554.72
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
<b>Interfund Advances Originating in 2012</b>	<b>80013 - 12</b>	<b>42,892.36</b>	XXXXXXXXXX
<b>Refunds</b>		<b>8,656.48</b>	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
<b>Deficit Balance - To Trial Balance (Sheet 3)</b>	<b>80013 - 13</b>	XXXXXXXXXX	<b>\$ -</b>
<b>Surplus Balance - To Surplus (Sheet 21)</b>	<b>80013 - 14</b>	<b>\$ 2,563,128.09</b>	XXXXXXXXXX
		<b>\$ 12,350,416.21</b>	<b>\$12,350,416.21</b>



**SURPLUS - CURRENT FUND  
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014 - 01	XXXXXXXXXX	1,696,036.25
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014 - 02	XXXXXXXXXX	2,563,128.09
4. Amount Appropriated in the 2012 Budget - Cash	80014 - 03	1,345,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2012 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014 - 05	2,914,164.34	XXXXXXXXXX
		<b>\$ 4,259,164.34</b>	<b>\$ 4,259,164.34</b>

**ANALYSIS OF BALANCES DECEMBER 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		5,593,099.20
Investments	80014 - 07		
Sub Total			5,593,099.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		2,698,934.86
Cash Surplus	80014 - 09		2,894,164.34
Deficit in Cash Surplus	80014 - 10		-
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	20,000.00	
Cash Deficit #	80014 - 13		
<b>Total Other Assets</b>	<b>80014 - 14</b>		<b>20,000.00</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS</b>	<b>80014 - 15</b>		<b>\$ 2,914,164.34</b>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2013 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2012 LEVY**

<b>1. Amount of Levy as per Duplicate (Analysis) #</b>	<b>82101-00</b>	<b>\$ 43,080,533.78</b>
<b>or</b>		
<b>(Abstract of Ratables)</b>	<b>82113-00</b>	<b>_____</b>
<b>2. Amount of Levy Special District Taxes</b>	<b>82102-00</b>	<b>_____</b>
<b>3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.</b>	<b>82103-00</b>	<b>\$ _____</b>
<b>4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.</b>	<b>82104-00</b>	<b>\$ 452,336.45</b>
<b>5a. Subtotal 2012 Levy</b>	<b>\$ 43,532,870.23</b>	
<b>5b. Reductions due to tax appeals**</b>	<b>\$ _____</b>	
<b>5c. Total 2012 Tax Levy</b>	<b>82106-00</b>	<b>\$ 43,532,870.23</b>
<b>6. Transferred to Tax Title Liens</b>	<b>82107-00</b>	<b>_____</b>
<b>7. Transferred to Foreclosed Property</b>	<b>82108-00</b>	<b>_____</b>
<b>8. Remitted, Abated or Canceled</b>	<b>82109-00</b>	<b>\$ 138,360.38</b>
<b>9. Discount Allowed</b>	<b>82110-00</b>	<b>_____</b>
<b>10. Collected in Cash: In 2010</b>	<b>82121-00</b>	<b>\$ 174,403.55</b>
<b>In 2012 *</b>	<b>82122-00</b>	<b>\$ 42,694,911.46</b>
<b>R.E.A.P. Revenue</b>		<b>_____</b>
<b>State's Share of 2012 Senior Citizens and Veterans Deductions Allowed</b>	<b>82123-00</b>	<b>\$ 133,000.00</b>
<b>Total To Line 14</b>	<b>82111-00</b>	<b>\$ 43,002,315.01</b>
<b>11. Total Credits</b>		<b>\$ 43,140,675.39</b>
<b>12. Amount Outstanding December 31, 2012</b>	<b>82120-00</b>	<b>\$ 392,194.84</b>
<b>13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5) is 98.78%</b>	<b>82112-00</b>	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

<b>Total of Line 10</b>	<b>\$ 43,002,315.01</b>
<b>Less: Reserve for Tax Appeals Pending State Division of Tax Appeals</b>	<b>_____</b>
<b>To Current Taxes Realized in Cash (Sheet 17)</b>	<b>\$ 43,002,315.01</b>

**Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.**

**# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.**

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2012**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2012 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

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**(2) Utilizing Tax Levy Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2012 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2012</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>		XXXXXXXXXX
<b>Due To State of New Jersey</b>	XXXXXXXXXX	25,592.25
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	31,500.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	105,750.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	3,500.00	XXXXXXXXXX
<b>5. Sr. Citizens Deductions Allowed By Tax Collector-Prior Year</b>	-	
<b>6. Refunded</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	7,750.00
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes</b>	XXXXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXXXX	131,500.00
<b>10. Sr. Citizens Deductions Disallowed by State Audit</b>		14,000.00
<b>11.</b>		
<b>12. Balance December 31, 2012</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXXXX	\$ -
<b>Due To State of New Jersey</b>	\$ 38,092.25	XXXXXXXXXX
	\$ 178,842.25	\$ 178,842.25

Calculation of Amount to be included on Sheet 22, Item 10-

**2012 Senior Citizens and Veterans Deductions Allowed**

Line 2	<u>\$ 31,500.00</u>
Line 3	<u>\$ 105,750.00</u>
Line 4	<u>\$ 3,500.00</u>
Sub - Total	<u>\$ 140,750.00</u>
Less: Line 7	<u>\$ 7,750.00</u>
To Item 10, Sheet 22	<u><u>\$ 133,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2012</b>		XXXXXXXXXX	\$ 362,532.00
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>2001 Budget</b>		<b>41,254.63</b>	
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
			XXXXXXXXXX
<b>Balance December 31, 2012</b>		<b>321,277.37</b>	XXXXXXXXXX
Taxes Pending Appeals *	<b>321,277.37</b>	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		<b>\$ 362,532.00</b>	<b>\$ 362,532.00</b>

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2012

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

**C. TIMES:** % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget** \$ \_\_\_\_\_  
(A-D)

### 2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, item 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (item 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2012</b>			<b>\$ 847,691.03</b>	<b>XXXXXXXXXX</b>
A. Taxes	<b>83102 - 00</b>	<b>847,691.03</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
B. Tax Title Liens	<b>83103 - 00</b>	<b>-</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
<b>2. Canceled:</b>			<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
A. Taxes		<b>83105 - 00</b>	<b>XXXXXXXXXX</b>	<b>0.57</b>
B. Tax Title Liens		<b>83106 - 00</b>	<b>XXXXXXXXXX</b>	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
A. Taxes		<b>83108 - 00</b>	<b>XXXXXXXXXX</b>	
B. Tax Title Liens		<b>83109 - 00</b>	<b>XXXXXXXXXX</b>	
<b>4. Added Taxes</b>			<b>250.00</b>	<b>XXXXXXXXXX</b>
<b>5. Added Tax Title Liens</b>				<b>XXXXXXXXXX</b>
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
A. Taxes - Transfers to Tax Title Liens		<b>83104 - 00</b>	<b>XXXXXXXXXX</b>	<b>(1)</b>
B. Tax Title Liens - Transfers from Taxes		<b>83107 - 00</b>	<b>(1)</b>	<b>XXXXXXXXXX</b>
<b>7. Balance Before Cash Payments</b>			<b>XXXXXXXXXX</b>	<b>847,940.46</b>
<b>8. Totals</b>			<b>847,941.03</b>	<b>847,941.03</b>
<b>9. Balance Brought Down</b>			<b>847,940.46</b>	<b>XXXXXXXXXX</b>
<b>10. Collected:</b>			<b>XXXXXXXXXX</b>	<b>847,690.46</b>
A. Taxes	<b>83116 - 00</b>	<b>847,690.46</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
B. Tax Title Liens	<b>83117 - 00</b>		<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
<b>11. Interest and Costs - 2012 Tax sale</b>				<b>XXXXXXXXXX</b>
<b>12. 2012 Taxes Transferred to Liens</b>				<b>XXXXXXXXXX</b>
<b>12. 2012 Taxes</b>			<b>392,194.84</b>	<b>XXXXXXXXXX</b>
<b>14. Balance December 31, 2012</b>			<b>XXXXXXXXXX</b>	<b>392,444.84</b>
A. Taxes	<b>83121 - 00</b>	<b>392,444.84</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
B. Tax Title Liens	<b>83122 - 00</b>		<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
<b>15. Totals</b>			<b>\$1,240,135.30</b>	<b>\$ 1,240,135.30</b>

**16. Percentage of Cash Collections to Adjusted Amount Outstanding**

(Item No.10 divided by Item No. 9 is **99.97%**)

**17. Item No. 14 multiplied by percentage shown above is **\$ 392,327.11** and represents the maximum amount that may be anticipated in 2013.**

**83125 - 00**

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2012	84101 - 00	4,072,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2012	84114 - 00	XXXXXXXXXX	\$ 4,072,200.00
		\$ 4,072,200.00	\$ 4,072,200.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2012	84115 - 00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2012	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2012	84120 - 00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2012	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

\*Total Cash Collected in 2012

(84125 - 00)

Realized in 2012 Budget

NONE

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2010 per Audit Report	<u>Amount in</u> 2012 Budget	<u>Amount</u> Resulting from 2012	<u>Balance</u> as at Dec. 31, 2012
1. Emergency Authorization - Municipal *	<b>\$304,218.00</b>	<b>\$304,218.00</b>		\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. <u>Expenditure Without Approp</u>				\$ -
6. <u>Overexpenditure of Ordinance</u>				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2013
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033 - 01	XXXXXXXX	12,737,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	700,000.00	XXXXXXXX	
Outstanding December 31, 2012	80033 - 04	12,037,000.00	XXXXXXXX	
		\$ 12,737,000.00	\$ 12,737,000.00	
<b>2013 Bond Maturities - General Capital Bonds</b>			80033 - 05	<b>730,000.00</b>
<b>2013 Interest on Bonds *</b>		80033 - 06	481,403.50	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2012	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2012	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
<b>2013 Bond Maturities - Assessment Bonds</b>			80033 - 11	
<b>2013 Interest on Bonds *</b>		80033 - 12		
<b>Total "Interest on Bonds - Debt Service " (*Items)</b>				<b>\$ 481,403.50</b>

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033 - 01	XXXXXXXXXX	1,269,489.49	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	92,401.04	XXXXXXXXXX	
Outstanding December 31, 2012	80033 - 04	1,177,088.45	XXXXXXXXXX	
		\$ 1,269,489.49	\$ 1,269,489.49	
2013 Loan Maturities - General Capital Bonds			80033 - 05	99,294.11
2013 Interest on Loans *		80033 - 06	31,453.75	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2012	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding December 31, 2012	80033 - 10	-	XXXXXXXXXX	
		\$ -	\$ -	
2013 Bond Maturities - Assessment Bonds			80033 - 11	
2013 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				\$ 31,453.75

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

80033 - 14                      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2012	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2013 Bond Maturities - Term Bonds	80034 - 04			
2013 Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2012	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2012	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2013 Interest on Bonds *	80034 - 10			
2013 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>		

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 - \$ 90,000.00	\$ 1,350.00
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2009-15 Tax Appeal Refunds	1,150,000.00	12/17/2009	900,000.00	12/13/2013	1.25%	175,000.00	11,250.00	12/13/2013
2. 2011-21 Various Public Improvements	1,300,000.00	6/7/2012	1,300,000.00	6/7/2013	1.03%		13,390.00	6/7/2013
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	<b>\$2,450,000.00</b>		<b>\$ 2,200,000.00</b>			<b>\$ 175,000.00</b>	<b>\$ 24,640.00</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**80051 - 01**

**80051 - 02**

Memo: Type 1 School Notes should be separately listed and totaled.

\*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\*\*\* - Bond sale in 2009

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	\$ -		\$ -			\$ -	\$ -	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

Sheet 34

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012		2013 Budget Requirements			
			For Principal		For Interest/Fees	
1. Refunding of unfunded pension obligations	350,000.00		20,000.00		20,350.00	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>	<b>\$ 350,000.00</b>		<b>\$ 20,000.00</b>		<b>\$ 20,350.00</b>	

Sheet 34a

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
99-20 Various Public Improvements	6,455.64				(13,811.50)		20,267.14	
01-2 Renovations to Youth/Senior Center	-	0.16			-		-	0.16
01-4 Tax Appeal Refunds	47,812.17						47,812.17	
01-8 Recon./Repaving of Sunset Avenue	41,235.85						41,235.85	
02-5 Acquisition of Property	32,625.77						32,625.77	
02-6 Reconst. of Mt. Pleasant Avenue, Sec. 2	10,229.91						10,229.91	
02-11 Reconstruction of Jackson Avenue	21,123.29						21,123.29	
03-6 Resurfacing of Various Roads	23,495.17						23,495.17	
04-5 Various Improvements	-	-			(285.00)		-	285.00
04-6 Refunding Ordinance	4,973.74	-					4,973.74	-
04-17 Sewer Improvement Project	0.44						0.44	
<b>Totals</b>								

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35





**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2012	80030 -01	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
2012-9: Various Public Improvements	1,512,000.00	796,000.00	716,000.00	40,419.00
Total 80032 -00	\$1,512,000.00	\$ 796,000.00	\$ 716,000.00	\$ 40,419.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

NJ DOT Grant	250,000.00
Community Development Block Grant	425,581.00
CIF	40,419.00
	<u>716,000.00</u>

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2012**

		Debit	Credit
Balance January 1, 2012	80029 -01	XXXXXXXXXX	-
Premium on Sale of Notes		XXXXXXXXXX	1,861.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Cancellation of Old Prior Years Outstanding Checks			2,084.17
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029 -03	-	XXXXXXXXXX
Balance December 31, 2012	80029 -04	3,945.17	XXXXXXXXXX
		<b>\$ 3,945.17</b>	<b>\$ 3,945.17</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2012 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2013 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2013 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

**Note A - This amount to be supported by confirmation from bank or banks.**

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2012 was   | <u>\$ 43,532,870.23</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | <u>43,002,315.01</u>    |
| 3. Seventy (70) percent of Item 1         | <u>\$ 30,473,009.16</u> |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

Answer YES or NO: YES      If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?    Answer YES or NO:      NO

**D.**

- |  |                          |
|--|--------------------------|
| 1. Cash Deficit 2010                     | \$ _____                 |
| 2. 4% of 2010 Tax Levy for all purposes: |                          |
| Levy -- _____                            | = \$ _____ -             |
| 3. Cash Deficit 2012                     | \$ _____                 |
| 4. 4% of 2012 Tax Levy for all purposes: |                          |
| Levy -- <u>\$ 43,532,870.23</u>          | = \$ <u>1,741,314.81</u> |

**E.**

<u>Unpaid</u>	<u>2010</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____ -
2. County Taxes	_____	_____	\$ _____ -
3. Amount due Special Districts	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	_____	_____	\$ _____ -