

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 10,987
NET VALUATION TAXABLE 2011 1,683,881,298

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Woodland Park _____, County of Passaic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herei are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frederick Tomkins, am the Chief Financial Officer, License # _____, of the Borough of West Paterson, County of Passaic and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011

Signature _____

Title Chief Financial Officer

Address McBride Avenue & Brophy Lane West Paterson, NJ

Phone Number (973) 345-8100

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
 AS AT DECEMBER 31, 2011
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	762,561.60	
Consumer Accounts Receivable	119,848.02	
Due From Water Capital		
Emergency	20,000.00	
Reserve for TTL		1,911.03
Encumbrances		36,744.11
Accrued Interest on Bonds		14,990.90
Overpayments		6,460.30
Appropriation Reserves		80,969.05
		141,075.39 "C"
Reserve for Receivables		119,848.02
Fund Balance		641,486.21
	902,409.62	902,409.62
Capital		
Estimated Proceeds of Bonds and Notes	231,526.00	
Bonds and Notes Authorized But Not Issued		231,526.00
Cash	887,033.45	
Fixed Capital	2,570,310.90	
Fixed Capital Authorized and Uncompleted	1,400,000.00	
Due From Infrastructure Trust		
Reserve for Payment of Debt		225,463.33
Infrastructure Trust Loan		291,042.00
Infrastructure Trust Fund Loan		227,881.00
Due to Water Operating Fund		
Improvement Authorizations-Funded		942,526.16
Improvement Authorizations-Unfunded		229,626.00
Capital Improvement Fund		37,178.96
Down Payments on Improvements		1,500.00
Serial Bonds		697,000.00
Reserve for Amortization		2,204,571.90
Fund Balance		555.00
	5,088,870.35	5,088,870.35

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

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* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,437,250.00	1,518,243.28	80,993.28
Fire Hydrant Service 91304-			
Miscellaneous 91305-	40,000.00	54,353.51	14,353.51
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	1,477,250.00	1,572,596.79	95,346.79
Deficit (General Budget)** 91306-			-
	91307- 1,477,250.00	1,572,596.79	95,346.79

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2011

Appropriations:	XXXXXXXXXX
Adopted Budget	1,477,250.00
Added by N.J.S. 40A:4-87	
Emergency	20,000.00
Total Appropriations	1,497,250.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,497,250.00
Deduct Expenditures:	
Paid or Charged	1,378,296.45
Reserved	80,969.05
Surplus (General Budget) **	
Total Expenditures	1,459,265.50
Unexpended Balances Canceled (See Footnote)	37,984.50

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011	50,023.54	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
* Excess (Revenue Realized)		50,023.54

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	95,346.79
Unexpended Balances of Appropriations	XXXXXXXXXX	50,023.54
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	37,894.50
Deficit in Anticipated Revenue		XXXXXXXXXX
Refunds		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	183,264.83	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	183,264.83	183,264.83

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	458,221.38
Excess in Results of 2011 Operations	XXXXXXXXXX	183,264.83
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	641,486.21	XXXXXXXXXX
	641,486.21	641,486.21

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		762,561.60
Investments		
Interfund Accounts Receivable		
Subtotal		762,561.60
Deduct Cash Liabilities Marked with "C" on Trial Balance		141,075.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		621,486.21
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	20,000.00	
Operating Deficit #		
Total Other Assets		20,000.00
		641,486.21

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *			\$ 20,000.00	\$ 20,000.00
2. Emergency Authorizations - Schools				\$ -
3. <u>Overexpenditure of Appropriation</u>				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX	822,000.00	
Issued	XXXXXXXXXX		
Paid	125,000.00	XXXXXXXXXX	
Outstanding December 31, 2011	697,000.00	XXXXXXXXXX	
	822,000.00	822,000.00	
2012 Bond Maturities - Capital Bonds			\$ 130,000.00
2012 Interest on Bonds *			\$ 30,493.76

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds *	30,493.76
Less: Interest Accrued to 12/31/11 (Trial Balance)	6,352.87
Subtotal	24,140.89
Add: Interest to be Accrued as of 12/31/12	5,167.97
Required Appropriation 2012	29,308.86

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY INFRASTRUCTURE LOANS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX	892,685.69	
Canceled	318,290.00		
Paid	55,472.69	XXXXXXXXXX	
Outstanding December 31, 2011	518,923.00	XXXXXXXXXX	
	892,685.69	892,685.69	
2012 Loan Maturities			\$ 54,661.93
2012 Interest on Loans *		\$ 20,731.25	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Bonds *	20,731.25
Less: Interest Accrued to 12/31/11 (Trial Balance)	8,638.03
Subtotal	12,093.22
Add: Interest to be Accrued as of 12/31/12	8,117.20
Required Appropriation 2012	20,210.42

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation - 2012	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

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Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003		2004 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total		\$ -				\$ -

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
Improvement to Water Storage Tank	46,894.20							46,894.20	
Rehabilitation of Water Mains	8,501.16							8,501.16	
Acquisition of Backhoe	474.25							474.25	
Phase I of Extension of Water Supply System									
Water System Improvements	619,755.97				412.50			619,343.47	
Water System Improvements	267,313.08	229,626.00						267,313.08	229,626.00
Total	70000 -	942,938.66	229,626.00	-	-	412.50	-	942,526.16	229,626.00

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

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WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	37,178.96
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	37,178.96	XXXXXXXXXX
	37,178.96	37,178.96

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	1,500.00
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	1,500.00	XXXXXXXXXX
	1,500.00	1,500.00

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF _____ UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-		-	-	-	-

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* Show as red figure

STATEMENT OF _____ UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated _____ 02			\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 03			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			\$ -
Subtotal			
Deficit (General Budget)** _____ 06			\$ -
_____ 07			

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2011

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the _____ Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - _____ UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	-	-

OPERATING SURPLUS - _____ UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXXXX	
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM _____ UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		_____
Increased by:		
_____ Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to _____ Liens	_____	
Other	_____	
		\$ _____
		\$ _____
Balance December 31, 2011		\$ _____

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2010		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____
Balance December 31, 2011		\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - UTILITY BUDGET

2012 Interest on Bonds *	
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation 2012	-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

She et 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____ UTILITY BUDGET	
2012 Interest on Notes	
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation - 2012	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

She et 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003		2004 Budget Requirements			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	\$	-			\$	-

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Total	70000 -	-	-	-	-	-	-	-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et 66

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	-	XXXXXXXXXX
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011		XXXXXXXXXX
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of West Paterson as December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

Certified by me

(973) 835-7900

This _____ day of _____, 2012

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2011

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not _____ qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002401

Fed I.D. #

Borough of West Paterson

Municipality

Passaic

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 39,379.12	\$ 230,721.92 230,721.92

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

N/A

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of West Paterson
MUNICIPALITY

Passaic
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,899,751.41	
Petty Cash	200.00	
Change Fund	310.00	
Miscellaneous Accounts Receivable		
Taxes Receivable-2011	847,691.03	
Foreclosed Property	4,072,200.00	
Revenue Accounts Receivable	22,973.46	
Due From:		
Dog License Fund		
Other Trust		
Recreation Trust	19.22	
Grant Fund		292,528.17
CDBG Fund	22,764.16	
Escrow Trust Fund		
Municipal Alliance	1.92	
Prepaid School tax	799.39	
Emergency Appropriation	304,218.00	
Special Emergency Appropriation	180,000.00	
Reserve for Tax Appeals		362,532.00
Deferred Revenue		
Reserve for Library Capital		333,600.64
Due to Open Space Trust		
Due to State of New Jersey		25,592.25
Appropriation Reserves		723,378.03
Encumbrances		245,672.80
Prepaid Taxes		174,403.55
County Taxes		83.45
Special Emergency Note		135,000.00
Reserve for:		
Revaluation		21,520.10
Library State Aid		6,123.47
Codification		10,025.00
	9,350,928.59	2,330,459.46

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1) \$		
		x	25%
	(2) \$		-

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget	Interest Earned				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
Other Liabilities								\$ -
Trust Surplus								\$ -
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sheet 7

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,897,079.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,897,079.00
Cash	819,812.81	
Grants Receivable:		
DOT	11,188.79	
Department of Agriculture	2,298.27	
Due from Current Fund		
Wastewater Loans Receivable	4,326.22	
Deferred Charges: Funded	14,371,489.49	
Unfunded	2,922,079.00	
Wastewater Loans Payable - Fund Portion		544,489.49
Wasterwater Loans Payable - Trust Portion		725,000.00
Capital Leases Payable		365,000.00
Bonds Payable		12,737,000.00
Notes Payable		1,025,000.00
Improvement Authorizations: Funded		896,975.94
Unfunded		1,400,156.48
Encumbrances		22,127.21
Reserve for Payment of Debt		406,065.41
Capital Improvement Fund		9,380.05
Fund Balance		
	20,028,273.58	20,028,273.58

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	10,271.85	4,325,377.60	435,388.04	\$ 3,900,261.41
Trust - Assessment				\$ -
Trust - Dog License		4,444.30	417.40	\$ 4,026.90
Trust - Other	76,656.97	1,012,924.88	52,679.60	\$ 1,036,902.25
Capital - General	1.88	841,860.10	22,049.17	\$ 819,812.81
Water - Operating		831,650.51	69,088.91	\$ 762,561.60
Water - Capital		887,033.45		\$ 887,033.45
Utility - Assessment				\$ -
Public Assistance * *				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
Total	\$ 86,930.70	\$ 7,903,290.84	\$ 579,623.12	\$ 7,410,598.42

* Include Deposit In Transit
 * * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.
 All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** _____

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Capital One Bank 1070101397	4,323,817.66
Capital One Bank 4244001832	1,559.94
Dog License Trust Fund:	
Capital One Bank a/c no. 424400-863-9	4,444.30
Other Trust Fund:	
Capital One Bank a/c no. 424400-858-9	3,406.16
Capital One Bank a/c no. 424400-900-9	9,373.47
Capital One Bank a/c no. 424400-903-3	6,081.66
Capital One Bank a/c no. 424400-867-0	187,678.18
TD Bank a/c no. 0050156	254,359.51
TD Bank a/c no. 3450579967	2,190.41
Capital One Bank a/c no. 424400-904-1	183,225.88
Capital One Bank a/c no. 424102-336-7	3,864.09
Capital One Bank a/c no. 424400-868-8	57,353.28
TD Bank a/c no. 3451643448	293,547.04
Capital One Bank a/c no. 424400-116-2	11,845.20
General Capital Fund:	
Capital One Bank a/c no. 4244008571	841,860.10
Water Utility - Operating Fund:	
Capital One Bank a/c no. 1070101402	831,650.51
Water Utility - Capital Fund:	
TrustCompany Bank a/c no. 1070101410	887,033.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received		Canceled	Balance Dec. 31, 2011
Universal COPS	16,750.00					\$ 16,750.00
Safe and Secure	45,000.00	79,601.00	75,000.00			\$ 49,601.00
COPS MORE	23,270.00					\$ 23,270.00
Peckman River Dredging	1,750.00					\$ 1,750.00
Passaic County Open Space-Dowling Park	27.29					\$ 27.29
Over Limit under Arrest	5,133.12					\$ 5,133.12
NJDOT Mt Pleasant Ave, Improvements	300,000.00		300,000.00			\$ -
NJDOT Newby Ave Improvements	131,460.00		123,103.57			\$ 8,356.43
Passaic County Open Space-Dowling Park	48,807.39					\$ 48,807.39
Passaic County Open Space-Zaccaria Park	13,035.37					\$ 13,035.37
Body Armor	2,452.10					\$ 2,452.10
Homeland Security-Firefighters Assistance	58,707.00		58,704.00			\$ 3.00
Passaic County Open Space-Morris Canal	184,099.68					\$ 184,099.68
NJ Historic Trust-Morris Canal	1,600.12					\$ 1,600.12
US Department of Housing-Morris Canal Bike Path	147,000.00		147,000.00			\$ -
Passaic County Open Space - Zacarria Park		175,000.00				\$ 175,000.00
Over the Limit Under Arrest		5,000.00	5,000.00			\$ -
Recycling Tonnage Grant		13,918.23	13,918.23			\$ -
NJDOT - Resurfacing of Mt. Pleasant Avenue, Phase II		255,000.00	3,779.63			\$ 251,220.37
						\$ -
						\$ -
Totals						

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
Alcohol Education & Rehabilitation	126.00							\$ 126.00
Peckman River Dredging	1,750.00							\$ 1,750.00
Alcohol Education Rehabilitation	244.55							\$ 244.55
Recycling Tonnage	979.18				-			\$ 979.18
COPS MORE	1,800.00							\$ 1,800.00
School Policing	21,062.00							\$ 21,062.00
Statewide Livable Comm	126.00							\$ 126.00
Recycling Tonnage	4,085.00				3,088.29			\$ 996.71
Passaic County Open Space-Morris Canal	109,233.02				49,011.94			\$ 60,221.08
Passaic County Open Space-Dowling Park	51,080.42				5,292.50			\$ 45,787.92
Special Purpose Grant-Roof	50,000.00							\$ 50,000.00
Stormwater grant	2,552.00							\$ 2,552.00
US Dept of Housing Morris Canal Bike Path	146,857.00				143,655.00			\$ 3,202.00
NJDOT newby Street	2,500.00				1,800.00			\$ 700.00
Recycling Tonnage	7,456.04							\$ 7,456.04
Clean Communities	1,703.76							\$ 1,703.76
	-							\$ -
Totals	\$ 401,554.97	\$ -	\$ -		\$ 202,847.73	\$ -		\$ 198,707.24

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
School Policing	19,627.73							\$ 19,627.73
DDEF	290.05				290.05			\$ -
Body Armor	1,048.62				1,048.62			\$ -
Safe and Secure	22,343.89				19,913.17			\$ 2,430.72
Over Limit Under Arrest	762.20							\$ 762.20
Recycling Tonnage	8,252.00							\$ 8,252.00
Drunk Driving Enforcement	1,300.61				288.41			\$ 1,012.20
Zaccaria Park	0.00							\$ 0.00
Passaic County Open Space-Morris Canal	45,258.61							\$ 45,258.61
Safe and Secure	60,000.00				56,130.75			\$ 3,869.25
Recycling Tonnage	11,931.87							\$ 11,931.87
Bullet Proof Vest	141.00							\$ 141.00
Clean Communities	3,372.96				620.46			\$ 2,752.50
NJDOT Mt Pleasant Ave, Improvements	299,450.00				425.00	299,025.00		\$ -
DDEF	4,652.87							\$ 4,652.87
Passaic County Open Space-Zaccaria Park	11,174.67				10,974.67			\$ 200.00
								\$ -
Totals	\$ 891,162.05	\$ -	\$ -	\$ -	\$ 292,538.86	\$ 299,025.00	\$ -	\$ 299,598.19

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
Body Armor	3,606.05				598.77	2,100.26		\$ 907.02
Homeland Security-Firefighters Assistance	11,023.00				11,023.00			\$ -
Matching Funds								\$ -
Passaic County Open Space - Zacarria Park		175,000.00			63,749.62	25,321.34		\$ 85,929.04
Over the Limit Under Arrest								\$ -
2010 Impaired Driving Crackdown		5,000.00			5,000.00			\$ -
Recycling Tonnage Grant		13,918.23						\$ 13,918.23
Safe and Secure Communities:								\$ -
Salaries and Wages		79,601.00						\$ 79,601.00
Clean Communities			16,283.38		5,445.71	1,215.00		\$ 9,622.67
Recycling Tonnage Grant			13,975.05					\$ 13,975.05
Drunk Driving Enforcement Fund			1,181.11					\$ 1,181.11
Body Armor			2,630.19					\$ 2,630.19
Over the Limit Under Arrest			4,383.75		4,383.75			\$ -
NJDOT - Resurfacing of Mt. Pleasant Ave., Phase II		255,000.00			16,390.06	117,314.50		\$ 121,295.44
								\$ -
								\$ -
Totals	\$ 905,791.10	\$ 528,519.23	\$ 38,453.48	\$ -	\$ 399,129.77	\$ 444,976.10	\$ -	\$ 628,657.94

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
Safe and Secure	30,000.00	30,000.00						\$ -
Totals	\$ 30,000.00	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002- 00	XXXXXXXXXX	6,696,617.54
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	13,743,005.00
Levy Calendar Year 2011		XXXXXXXXXX	
Paid		13,568,121.54	
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004- 00	6,871,501.00	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 20,439,622.54	\$ 20,439,622.54
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2011	85045- 00	XXXXXXXXXX	141087.14
2007 Levy	81105- 00	XXXXXXXXXX	168,388.00
Added Taxes			686.52
Interest Earned		XXXXXXXXXX	89.72
Expenditures		16,704.34	XXXXXXXXXX
Balance December 31, 2011	85046- 00	293,547.04	XXXXXXXXXX
		\$ 310,251.38	\$ 310,251.38
# Must include unpaid requisitions			

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	(799.43)
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85042- 00	XXXXXXXXXX	2,772,732.78
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	5,728,476.56
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	5,636,971.02	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00	(799.39)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85044- 00	2,864,238.28	XXXXXXXXXX
	\$ 8,500,409.91	\$ 8,500,409.91

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	
2011 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	10,004,703.43
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	179,361.93
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	49,025.16
Paid	10,233,007.07	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	83.45	XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	\$ 10,233,090.52	\$ 10,233,090.52

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2011 80003 - 06	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2011 80003 - 09	-	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004 - 01	xxxxxxxxxxx	9,916.47
State Library Aid Received in 2011	80004 - 02	xxxxxxxxxxx	5,446.00
Expended	80004 - 09	9,239.00	xxxxxxxxxxx
Balance December 31, 2011	80004 - 10	6,123.47	
		\$ 15,362.47	\$ 15,362.47

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03	xxxxxxxxxxx	xxxxxxxxxxx
State Library Aid Received in 2011	80004 - 04	xxxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxxx
Balance December 31, 2011	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05	xxxxxxxxxxx	
State Library Aid Received in 2011	80004 - 06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxxx
Balance December 31, 2011	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07	xxxxxxxxxxx	
State Library Aid Received in 2011	80004 - 08	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxxx
Balance December 31, 2011	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,154,500.00	1,154,500.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,163,996.23	2,361,683.92	\$ 197,687.69
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Attached	38,453.48	38,453.48	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	2,202,449.71	2,400,137.40	\$ 197,687.69
Receipts from Delinquent Taxes 80104-	495,000.00	491,460.50	\$ (3,539.50)
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,519,119.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax Tax	619,631.00		
Total Amount to be Raised by Taxation 80107-	11,138,750.00	11,169,974.54	\$ 31,224.54
	\$ 14,990,699.71	\$ 15,216,072.44	\$ 225,372.73

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	40,353,621.14
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		13,743,005.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00		5,728,476.56	xxxxxxxxxx
County Tax 80111 - 00		10,184,065.36	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		49,025.16	xxxxxxxxxx
Municipal Open Space Taxes 80113 - 00		169,074.52	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	690,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		11,169,974.54	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		\$ 41,043,621.14	\$ 41,043,621.14

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
			\$ -
Clean Communities	16,283.38	16,283.38	\$ -
Recycling Tonnage Grant	13,975.05	13,975.05	\$ -
Drunk Driving Enforcement	1,181.11	1,181.11	\$ -
Body Armor	2,630.19	2,630.19	\$ -
Over the Limit Under Arrest	4,383.75	4,383.75	\$ -
			\$ -
			\$ -
			\$ -
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			\$ -
			\$ -
			\$ -
Total (Sheet 17)	\$ 38,453.48	\$ 38,453.48	\$ -

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	14,952,246.23
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	38,453.48
Appropriated for 2011 (Budget Statement Item 9)	80012-03	14,990,699.71
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	304,218.00
Total General Appropriations (Budget Statement Item 9)	80012-05	15,294,917.71
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,294,917.71
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,779,912.32
Paid or Charged - Reserve for Uncollected Taxes	80012-09	690,000.00
Reserved	80012-10	723,378.03
Total Expenditures	80012-11	15,193,290.35
Unexpended Balances Canceled (see footnote)	80012-12	101,627.36

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2011 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	197,687.69
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	31,224.54
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXXXX	101,627.36
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	195,491.28
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXXXX	384,695.52
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXXXX	3,905.43
Liabilities Cancelled		XXXXXXXXXX	23,439.27
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013 - 07	9,469,350.32	XXXXXXXXXX
Balance December 31, 2011	80013 - 08		9,735,739.28
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	3,539.50	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2011	80013 - 12	22,785.30	XXXXXXXXXX
Refunds			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 1,178,135.25	XXXXXXXXXX
		\$ 10,673,810.37	\$10,673,810.37

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014 - 01	XXXXXXXXXX	1,674,087.26
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02	XXXXXXXXXX	1,178,135.25
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03	1,154,500.00	XXXXXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014 - 05	1,697,722.51	XXXXXXXXXX
		\$ 2,852,222.51	\$ 2,852,222.51

**ANALYSIS OF BALANCES DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		3,900,261.41
Investments	80014 - 07		
Sub Total			3,900,261.41
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		2,551,756.90
Cash Surplus	80014 - 09		1,348,504.51
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	349,218.00	
Cash Deficit #	80014 - 13		
Total Other Assets	80014 - 14		349,218.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		\$ 1,697,722.51

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2012 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 40,968,834.01
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 232,478.16
5a. Subtotal 2011 Levy	\$ 41,201,312.17	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2011 Tax Levy	82106-00	\$ 41,201,312.17
6. Transferred to Tax Title Liens	82107-00	_____
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	_____
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2010	82121-00	\$ 158,627.75
In 2011 *	82122-00	\$ 40,053,505.67
R.E.A.P. Revenue		_____
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 141,487.72
Total To Line 14	82111-00	\$ 40,353,621.14
11. Total Credits		\$ 40,353,621.14
12. Amount Outstanding December 31, 2011	82120-00	\$ 847,691.03
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is 97.94%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 40,353,621.14
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$ 40,353,621.14

**Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.**

**# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.**

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	27,829.97
2. Sr. Citizens Deductions Per Tax Billings	31,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	108,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	8,737.72	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector-Prior Year	-	
6. Refunded		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	7,250.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	139,250.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ -
Due To State of New Jersey	\$ 25,592.25	XXXXXXXXXX
	\$ 174,329.97	\$ 174,329.97

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$ 31,500.00</u>
Line 3	<u>\$ 108,500.00</u>
Line 4	<u>\$ 8,737.72</u>
Sub - Total	<u>\$ 148,737.72</u>
Less: Line 7	<u>\$ 7,250.00</u>
To Item 10, Sheet 22	<u><u>\$ 141,487.72</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	\$ 450,696.17
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2001 Budget			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		88,164.17	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2011			
Taxes Pending Appeals *	362,532.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ 450,696.17	\$ 450,696.17

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget** \$ _____
(A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			\$ 497,948.27	XXXXXXXXXX
A. Taxes	83102 - 00	497,948.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	6,487.77
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
		83110 - 00		
5. Added Tax Title Liens				XXXXXXXXXX
		83111 - 00		
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	491,460.50
8. Totals			497,948.27	497,948.27
9. Balance Brought Down			491,460.50	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	491,460.50
A. Taxes	83116 - 00	491,460.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax sale				XXXXXXXXXX
		83118 - 00		
12. 2011 Taxes Transferred to Liens				XXXXXXXXXX
		83119 - 00		
12. 2011 Taxes			847,691.03	XXXXXXXXXX
		83123 - 00		
14. Balance December 31, 2011			XXXXXXXXXX	847,691.03
A. Taxes	83121 - 00	847,691.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00		XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$1,339,151.53	\$ 1,339,151.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 100.00%)

17. Item No. 14 multiplied by percentage shown above is \$ 847,691.03 and represents the maximum amount that may be anticipated in 2012.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101 - 00	4,072,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2011	84114 - 00	XXXXXXXXXX	\$ 4,072,200.00
		\$ 4,072,200.00	\$ 4,072,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115 - 00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2011	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120 - 00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2011	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2011

(84125 - 00)

Realized in 2011 Budget

NONE

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *			\$304,218.00	\$ 304,218.00
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. <u>Expenditure Without Approp</u>				\$ -
6. <u>Overexpenditure of Ordinance</u>				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	13,377,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	640,000.00	XXXXXXXX	
Outstanding December 31, 2011	80033 - 04	12,737,000.00	XXXXXXXX	
		\$ 13,377,000.00	\$ 13,377,000.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05	700,000.00
2012 Interest on Bonds *		80033 - 06	508,966.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 508,966.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	1,355,297.49	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	85,808.00	XXXXXXXX	
Outstanding December 31, 2011	80033 - 04	1,269,489.49	XXXXXXXX	
		\$ 1,355,297.49	\$ 1,355,297.49	
2012 Loan Maturities - General Capital Bonds			80033 - 05	92,401.04
2012 Interest on Loans *		80033 - 06	33,703.75	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				\$ 33,703.75

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2011	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2012 Bond Maturities - Term Bonds	80034 - 04			
2012 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2011	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2012 Interest on Bonds *	80034 - 10			
2012 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	\$ 135,000.00
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 09-15 Tax Appeal Refunds	1,150,000.00	12/17/2009	1,025,000.00	12/14/2012	1.07%	75,000.00	10,967.50	12/14/2012
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$1,150,000.00		\$ 1,025,000.00			\$ 75,000.00	\$ 10,967.50	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**** - Bond sale in 2009

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			\$ -	\$ -	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011		2012 Budget Requirements			
			For Principal		For Interest/Fees	
1. Refunding of unfunded pension obligations	365,000.00		15,000.00		21,312.50	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	\$ 365,000.00		\$ 15,000.00		\$ 21,312.50	

80051 - 01

80051 - 02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
99-20 Various Public Improvements	6,455.64						6,455.64	
01-2 Renovations to Youth/Senior Center	-	0.16			-		-	0.16
01-4 Tax Appeal Refunds	47,812.17						47,812.17	
01-8 Recon./Repaving of Sunset Avenue	41,235.85						41,235.85	
02-5 Acquisition of Property	32,625.77						32,625.77	
02-6 Reconst. of Mt. Pleasant Avenue, Sec. 2	10,229.91						10,229.91	
02-11 Reconstruction of Jackson Avenue	21,123.29						21,123.29	
03-6 Resurfacing of Various Roads	23,495.17						23,495.17	
04-5 Various Improvements	-	-					-	-
04-6 Refunding Ordinance	4,973.74	-					4,973.74	-
04-17 Sewer Improvement Project	0.44						0.44	
Totals								

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031 -01	XXXXXXXXXX	9,470.05
Received from 2011 Budget Appropriation *	80031 -02	XXXXXXXXXX	95,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
Boys and Girls Club - Roof			XXXXXXXXXX
Boys and Girls Club - Bio Remediation		2,590.00	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04	92,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80031 -05	9,380.05	XXXXXXXXXX
		\$ 104,470.05	\$ 104,470.05

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029 -01	XXXXXXXXXX	-
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03	-	XXXXXXXXXX
Balance December 31, 2011	80029 -04	-	XXXXXXXXXX
		\$ -	\$ -

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2012 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was	<u>\$ 41,201,312.17</u>
2. Amount of Item 1 Collected in 2011 (*)	<u>40,353,621.14</u>
3. Seventy (70) percent of Item 1	<u>\$ 28,840,918.52</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010	\$	<u> </u>
2. 4% of 2010 Tax Levy for all purposes:		
Levy -- <u> </u>	=	\$ <u> </u>
3. Cash Deficit 2011	\$	<u> </u>
4. 4% of 2011 Tax Levy for all purposes:		
Levy -- <u>\$ 41,201,312.17</u>	=	\$ <u>1,648,052.49</u>

E.

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	\$ <u> </u>
2. County Taxes	<u> </u>	<u> </u>	\$ <u> </u>
3. Amount due Special Districts	<u> </u>	<u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u> </u>	\$ <u> </u>