

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 10,987
NET VALUATION TAXABLE 2010 851,545,603

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

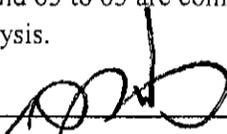
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Woodland Park of Passaic County of Passaic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

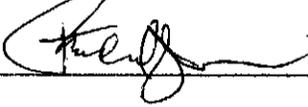
Signature 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frederick Tomkins, am the Chief Financial Officer, License # _____, of the Borough _____ of West Paterson _____, County of Passaic and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010

Signature 
Title Chief Financial Officer
Address McBride Avenue & Brophy Lane West Paterson, NJ
Phone Number (973) 345-8100

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of West Paterson as December 31, 2010 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

Certified by me

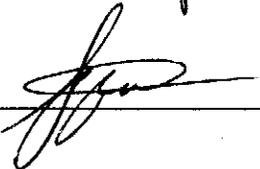
This 25th day of January, 2011

(973) 835-7900
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: Felix Esposito

Signature: 

Certificate #: 003282

Date: 2-4-11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2010

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002401

Fed I.D. #

Borough of West Paterson
Municipality

Passaic
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 467,149.80	\$ 69,279.79

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

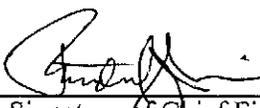
Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/2/11

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

N/A

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ RE-EVALUATION IN PROGRESS


SIGNATURE OF TAX ASSESSOR

Borough of West Paterson
MUNICIPALITY

Passaic
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,046,024.57	
Petty Cash	200.00	
Change Fund	310.00	
Miscellaneous Accounts Receivable		
Taxes Receivable-2010	497,948.27	
Foreclosed Property	4,072,200.00	
Revenue Accounts Receivable	23,320.38	
Due From:		
Dog License Fund	740.30	
Other Trust		
Recreation Trust	1,339.17	
Grant Fund		7,923.77
General Capital Fund		226,853.91
Escrow Trust Fund	1,772.91	
Municipal Alliance	53.05	
Prepaid School tax	799.43	
Special Emergency Appropriation	250,000.00	
Reserve for Tax Appeals		450,696.17
Deferred Revenue		6,000.00
Due to Payroll Account		
Due to Open Space Trust		86,744.82
Due to State of New Jersey		27,829.97
Appropriation Reserves		686,543.42
Encumbrances		137,891.99
Prepaid Taxes		158,627.75
Tax Overpayments		60,807.15
Reserve for:		
Revaluation		144,238.61
Library State Aid		9,916.47
Codification		10,025.00
	8,894,708.08	2,014,099.03

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Receipts					Disbursements	Balance Dec. 31, 2010
		Assessment and Liens	Current Budget	Interest Earned	Receipts			
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
							\$ -	
							\$ -	
							\$ -	
							\$ -	
							\$ -	
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
							\$ -	
							\$ -	
							\$ -	
							\$ -	
Other Liabilities							\$ -	
Trust Surplus							\$ -	
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
							\$ -	
							\$ -	
							\$ -	
							\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Capital One Bank 1070101397	4,096,918.70
Capital One Bank 4244001832	21,369.51
Dog License Trust Fund:	
Capital One Bank a/c no. 424400-863-9	4,184.30
Other Trust Fund:	
Capital One Bank a/c no. 424400-858-9	2,542.65
Capital One Bank a/c no. 424400-900-9	19,231.28
Capital One Bank a/c no. 424400-903-3	13,839.81
Capital One Bank a/c no. 424400-867-0	187,248.29
TD Bank a/c no. 0050156	156,697.01
TD Bank a/c no. 3450579967	10,416.23
Capital One Bank a/c no. 424400-904-1	172,825.11
Capital One Bank a/c no. 424102-336-7	1,004.83
Capital One Bank a/c no. 424400-868-8	57,221.92
TD Bank a/c no. 3451643448	55,771.29
Capital One Bank a/c no. 424400-116-2	10,645.20
General Capital Fund:	
Capital One Bank a/c no. 4244008571	1,708,564.37
Water Utility - Operating Fund:	
Capital One Bank a/c no. 1070101402	658,642.14
Water Utility - Capital Fund:	
TrustCompany Bank a/c no. 1070101410	890,322.65

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received		Canceled	Balance Dec. 31, 2010
Universal COPS	16,750.00					\$ 16,750.00
Safe and Secure	27,876.00	60,000.00	42,876.00			\$ 45,000.00
COPS MORE	23,270.00					\$ 23,270.00
Peckman River Dredging	1,750.00					\$ 1,750.00
Recycling Tonnage		11,931.87	11,931.87			\$ -
Passaic County Open Space-Dowling Park	25,247.48		25,220.64			\$ 26.84
NJ Dept of Health H1N1	11,386.00				11,386.00	\$ -
Bullet Proof Vest		3,891.00	3,891.00			\$ -
Clean Communities		16,499.43	16,499.43			\$ -
Over Limit under Arrest	5,133.12					\$ 5,133.12
NJDOT Mt Pleasant Ave, Improvements		300,000.00				\$ 300,000.00
Donations-Welcome Signs		18,758.00	18,758.00			
NJDOT Newby Ave Improvements	131,460.00					\$ 131,460.00
Passaic County Open Space-Dowling Park	151,896.27		103,088.88			\$ 48,807.39
DDEF		4,652.87	4,652.87			\$ -
Passaic County Open Space-Zaccaria Park	95,151.18	260,000.00	342,115.81			\$ 13,035.37
Body Armor	2,452.10	3,606.05	3,606.05			\$ 2,452.10
Homeland Security-Firefighters Assistance		58,707.00				\$ 58,707.00
Passaic County Open Space-Morris Canal	234,061.00		49,961.32			\$ 184,099.68
NJ Historic Trust-Morris Canal	1,600.12					\$ 1,600.12
US Department of Housing-Morris Canal Bike Path	147,000.00					\$ 147,000.00
Totals	\$ 875,033.27	\$ 738,046.22	\$ 622,601.87	\$ -	\$ 11,386.00	\$ 979,091.62

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010		Expended	Encumbered	Balance Dec. 31, 2010
		Budget Appropriations	Appropriations By 40a:4-87			
		Budget				
						\$ -
x Alcohol Education & Rehabilitation	126.00					\$ 126.00
x Peckman River Dredging	1,750.00					\$ 1,750.00
x Alcohol Education Rehabilitation	244.55					\$ 244.55
x Recycling Tonnage	2,089.00			1,109.82		\$ 979.18
x Drunk Driving Enforcement	32.46			32.46		\$ -
COPS MORE	1,800.00					\$ 1,800.00
School Policing	21,062.00					\$ 21,062.00
x Clean Communities	5,169.34			5,169.34		\$ -
x Statewide Livable Comm	126.00					\$ 126.00
Recycling Tonnage	4,085.00					\$ 4,085.00
x Passaic County Open Space-Morris Canal	108,102.41			(1,130.61)		\$ 109,233.02
						\$ -
x Passaic County Open Space-Dowling Park	52,907.12			1,826.70		\$ 51,080.42
x Special Purpose Grant-Roof	50,000.00					\$ 50,000.00
x Stormwater grant	2,552.00					\$ 2,552.00
						\$ -
Totals	\$ 250,045.88	\$ -	\$ -	\$ 7,007.71	\$ -	\$ 243,038.17

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010		Expended	Balance Dec. 31, 2010
		Budget	Appropriations By 40a:4-87		
		Budget Appropriations			
x US Dept of Housing Morris Canal Bike Path	147,000.00			143.00	\$ 146,857.00
x Safe and Secure	2,430.72			2,430.72	\$ -
x Alcohol Education Rehabilitation					\$ -
x NJDOT newby Street	68,934.94			66,434.94	\$ 2,500.00
Recycling Tonnage	9,188.00			1,731.96	\$ 7,456.04
Clean Communities	1,703.76				\$ 1,703.76
School Policing	19,627.73				\$ 19,627.73
Bullet Proof Vest					\$ -
x DDEF	1,150.01			859.96	\$ 290.05
x Body Armor	1,872.34			823.72	\$ 1,048.62
x Safe and Secure	91,623.68			69,279.79	\$ 22,343.89
x Over Limit Under Arrest	5,133.12			4,370.92	\$ 762.20
Recycling Tonnage	8,252.00				\$ 8,252.00
x Drunk Driving Enforcement	1,300.61				\$ 1,300.61
x Zaccaria Park	8.96			8.96	\$ 0.00
x Passaic County Open Space-Morris Canal	88,259.50			43,000.89	\$ 45,258.61
x NJ Dept of Health H1N1	19,029.22			7,643.22	\$ 11,386.00
Totals	\$ 715,560.47	\$ -	\$ -	\$ 203,735.79	\$ 500,438.68

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Expended	Balance Dec. 31, 2010
		Budget	Appropriations By 40a:4-87		
Safe and Secure			60,000.00		\$ 60,000.00
					\$ -
					\$ -
Recycling Tonnage		11,931.87			\$ 11,931.87
					\$ -
					\$ -
Bullet Proof Vest			3,891.00	3,750.00	\$ 141.00
Clean Communities			16,499.43	13,126.47	\$ 3,372.96
					\$ -
NJDOT Mt Pleasant Ave, Improvements		300,000.00		550.00	\$ 299,450.00
Donations-Welcome Signs			18,758.00	18,758.00	\$ -
					\$ -
					\$ -
DDEF			4,652.87		\$ 4,652.87
Passaic County Open Space-Zaccaria Park			260,000.00	248,825.33	\$ 11,174.67
Body Armor			3,606.05		\$ 3,606.05
Homeland Security-Firefighters Assistance			58,707.00	47,684.00	\$ 11,023.00
Totals	\$ 715,560.47	\$ 311,931.87	\$ 426,114.35	\$ 536,429.59	\$ 905,791.10

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85002- 00	XXXXXXXXXX	6,368,961.06
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	13,393,238.00
Levy Calendar Year 2010		XXXXXXXXXX	
Paid		13,065,581.52	
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85004- 00	6,696,617.54	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 19,762,199.06	\$ 19,762,199.06
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2010	85045- 00	XXXXXXXXXX	150863.08
2007 Levy	81105- 00	XXXXXXXXXX	85,154.00
Added Taxes			751.54
Interest Earned		XXXXXXXXXX	212.09
Expenditures		95,893.57	XXXXXXXXXX
Balance December 31, 2010	85046- 00	141,087.14	XXXXXXXXXX
		\$ 236,980.71	\$ 236,980.71

Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85042- 00	XXXXXXXXXX	2,847,471.01
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	5,545,465.56
Levy Calendar Year 2010	XXXXXXXXXX	
Paid	5,621,003.22	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00	(799.43)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85044- 00	2,772,732.78	XXXXXXXXXX
	\$ 8,392,936.57	\$ 8,392,936.57

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	
2010 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	9,289,436.03
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	179,407.73
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	94,279.86
Paid		9,563,123.62	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$ 9,563,123.62	\$ 9,563,123.62

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2010	80003 - 06	XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy	80003 - 07	XXXXXXXXXX	-
Paid	80003 - 08		XXXXXXXXXX
Balance December 31, 2010	80003 - 09	-	XXXXXXXXXX
		\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2010	80004 - 01	XXXXXXXXXX	30,813.65
State Library Aid Received in 2010	80004 - 02	XXXXXXXXXX	5,789.00
Expended	80004 - 09	26,686.18	XXXXXXXXXX
Balance December 31, 2010	80004 - 10	9,916.47	
		\$ 36,602.65	\$ 36,602.65

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2010	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2010	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2010	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2010	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2010	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2010	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2010	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,325,000.00	1,325,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,887,385.87	2,054,511.48	\$ 167,125.61
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Attached	426,114.35	426,114.35	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	2,313,500.22	2,480,625.83	\$ 167,125.61
Receipts from Delinquent Taxes 80104-	472,000.00	476,054.26	\$ 4,054.26
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,564,108.57	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,564,108.57	10,940,095.59	\$ 375,987.02
	\$ 14,674,608.79	\$ 15,221,775.68	\$ 547,166.89

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	38,865,828.31
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		13,393,238.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00		5,545,465.56	xxxxxxxxxx
County Tax 80111 - 00		9,468,843.76	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		94,279.86	xxxxxxxxxx
Municipal Open Space Taxes 80113 - 00		85,905.54	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	662,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		10,940,095.59	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		\$ 39,527,828.31	\$ 39,527,828.31

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	14,248,494.44
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	426,114.35
Appropriated for 2010 (Budget Statement Item 9)	80012-03	14,674,608.79
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,674,608.79
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,674,608.79
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,300,948.94
Paid or Charged - Reserve for Uncollected Taxes	80012-09	662,000.00
Reserved	80012-10	686,543.42
Total Expenditures	80012-11	14,649,492.36
Unexpended Balances Canceled (see footnote)	80012-12	25,116.43

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2010 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	167,125.61
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	4,054.26
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	375,987.02
Unexpended Balances of 2010 Budget Appropriations	80013 - 04	XXXXXXXXXX	25,116.43
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	97,045.18
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013 - 05	XXXXXXXXXX	193,889.55
Prior Years Interfunds Returned in 2010	80013 - 06	XXXXXXXXXX	40,696.03
Liabilities Cancelled		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013 - 07	9,216,432.07	XXXXXXXXXX
Balance December 31, 2010	80013 - 08		9,469,350.32
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2010	80013 - 12	4,415.13	XXXXXXXXXX
Refunds		27,678.17	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 1,124,739.03	XXXXXXXXXX
		\$ 10,373,264.40	\$10,373,264.40

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 39,060,398.08
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 379,355.35
5a. Subtotal 2010 Levy	\$ 39,439,753.43	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2010 Tax Levy	82106-00	\$ 39,439,753.43
6. Transferred to Tax Title Liens	82107-00	_____
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 75,976.85
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2009	82121-00	\$ 189,964.88
In 2010 *	82122-00	\$ 38,528,593.43
R.E.A.P. Revenue		_____
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 147,270.00
Total To Line 14	82111-00	\$ 38,865,828.31
11. Total Credits		\$ 38,941,805.16
12. Amount Outstanding December 31, 2010	82120-00	\$ 497,948.27
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5) is 98.54%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 38,865,828.31
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$ 38,865,828.31

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	25,149.97
2. Sr. Citizens Deductions Per Tax Billings	36,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	112,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	5,395.00	XXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector-Prior Year	500.00	
6. Refunded		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	6,875.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	150,450.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	\$ -
Due To State of New Jersey	\$ 27,829.97	XXXXXXXX
	\$ 182,474.97	\$ 182,474.97

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 36,750.00
Line 3	\$ 112,000.00
Line 4	\$ 5,395.00
Sub - Total	\$ 154,145.00
Less: Line 7	\$ 6,875.00
To Item 10, Sheet 22	\$ 147,270.00

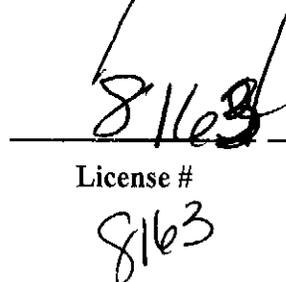
**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

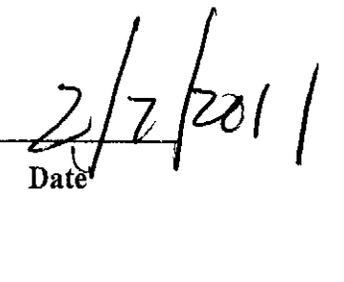
		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	\$ 461,600.00
Taxes Pending Appeals	461,600.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2001 Budget			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		10,903.83	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2010			
Taxes Pending Appeals *	450,696.17	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ 461,600.00	\$ 461,600.00

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2010


 Signature of Tax Collector


 License #


 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			\$ 494,693.88	XXXXXXXXXX
A. Taxes	83102 - 00	494,693.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	18,639.62
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes			83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens			83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	476,054.26
8. Totals			494,693.88	494,693.88
9. Balance Brought Down			476,054.26	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	476,054.26
A. Taxes	83116 - 00	476,054.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax sale			83118 - 00	XXXXXXXXXX
12. 2010 Taxes Transferred to Liens			83119 - 00	XXXXXXXXXX
12. 2010 Taxes			83123 - 00	497,948.27
14. Balance December 31, 2010			XXXXXXXXXX	497,948.27
A. Taxes	83121 - 00	497,948.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00		XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 974,002.53	\$ 974,002.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 100.00%)

17. Item No. 14 multiplied by percentage shown above is

\$ 497,948.27

and represents the

maximum amount that may be anticipated in 2011.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101 - 00	4,072,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2010	84114 - 00	XXXXXXXXXX	4,072,200.00
		\$ 4,072,200.00	\$ 4,072,200.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115 - 00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2010	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120 - 00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2010	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2010

(84125 - 00)

Realized in 2010 Budget

NONE

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>			<u>Balance as at Dec. 31, 2010</u>
	<u>Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	
1. <u>Emergency Authorization - Municipal *</u>				\$ -
2. <u>Emergency Authorizations - Schools</u>				\$ -
3. _____				\$ -
4. _____				\$ -
5. <u>Expenditure Without Approp</u>	\$ 3,195.21	\$ 3,195.21		\$ -
6. <u>Overexpenditure of Ordinance</u>	\$ 11,775.15	\$ 11,775.15		\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for
				<u>in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD,
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033 - 01	XXXXXXXX	13,962,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	585,000.00	XXXXXXXX	
Outstanding December 31, 2010	80033 - 04	13,377,000.00	XXXXXXXX	
		\$ 13,962,000.00	\$ 13,962,000.00	
2011 Bond Maturities - General Capital Bonds			80033 - 05	640,000.00
2011 Interest on Bonds *		80033 - 06	534,328.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2010	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2011 Bond Maturities - Assessment Bonds			80033 - 11	
2011 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 534,328.50

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033 - 01	XXXXXXXX	1,442,090.28	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	86,792.79	XXXXXXXX	
Outstanding December 31, 2010	80033 - 04	1,355,297.49	XXXXXXXX	
		\$ 1,442,090.28	\$ 1,442,090.28	
2011 Loan Maturities - General Capital Bonds			80033 - 05	85,808.25
2011 Interest on Loans *		80033 - 06	35,703.76	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2010	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2011 Bond Maturities - Assessment Bonds			80033 - 11	
2011 Interest on Bonds *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				\$ 35,703.76

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14

80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2010	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2011 Bond Maturities - Term Bonds		80034 - 04		
2011 Interest on Bonds *		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2010	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2011 Interest on Bonds *		80034 - 10		
2011 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035 -	\$ -		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 09-15 Tax Appeal Refunds	1,150,000.00	12/17/2009	1,100,000.00	12/16/2011	0.89%	75,000.00	9,790.00	12/16/2011
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ 1,150,000.00		\$ 1,100,000.00			\$ 75,000.00	\$ 9,790.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01 80051 - 02

**** - Bond sale in 2009

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			-	\$ -	

80051 - 01 80051 - 02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirements	
		For Principal	For Interest/Fees
1. Refunding of unfunded pension obligations	380,000.00	15,000.00	22,137.50
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ 380,000.00	\$ 15,000.00	\$ 22,137.50

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded				Funded	Unfunded
	99-20 Various Public Improvements	6,455.64					
01-2 Renovations to Youth/Senior Center	0.00	0.16				0.00	0.16
01-4 Tax Appeal Refunds	47,812.17					47,812.17	
01-8 Recon./Repaving of Sunset Avenue	41,235.85					41,235.85	
02-5 Acquisition of Property	32,625.77					32,625.77	
02-6 Reconst. of Mt. Pleasant Avenue, Sec. 2	10,229.91					10,229.91	
02-11 Reconstruction of Jackson Avenue	21,123.29					21,123.29	
03-6 Resurfacing of Various Roads	23,495.17					23,495.17	
04-5 Various Improvements	-	-				-	-
04-6 Refunding Ordinance	4,973.74	-				4,973.74	-
04-17 Sewer Improvement Project	0.44					0.44	
Totals							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2010	80030 -01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Total 80032 -00	\$ -	\$ -	\$ -	\$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

CIF _____

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029 -01	XXXXXXXXXX	8,977.00
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029 -03	8,977.00	XXXXXXXXXX
Balance December 31, 2010	80029 -04	-	XXXXXXXXXX
		\$ 8,977.00	\$ 8,977.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2010 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2011 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2011 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was		<u>\$ 39,439,753.43</u>
2. Amount of Item 1 Collected in 2010 (*)	<u>38,865,828.31</u>	
3. Seventy (70) percent of Item 1		<u>\$ 27,607,827.40</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2009		\$ _____
2. 4% of 2009 Tax Levy for all purposes:		
Levy -- _____	=	\$ _____
3. Cash Deficit 2010		\$ _____
4. 4% of 2010 Tax Levy for all purposes:		
Levy -- <u>\$ 39,439,753.43</u>	=	<u>\$ 1,577,590.14</u>

E.

<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes			\$ -
2. County Taxes			\$ -
3. Amount due Special Districts			\$ -
4. Amounts due School Districts for Local School Tax			\$ -

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	596,522.54	
Consumer Accounts Receivable	111,608.16	
Due From Water Capital	2,876.70	
Overexpenditure of Appropriations		
Reserve for TTL		1,911.03
Encumbrances		10,515.77
Accrued Interest on Bonds		16,514.33
Overpayments		8,983.45
Appropriation Reserves		103,253.28
		141,177.86 "C"
Reserve for Receivables		111,608.16
Fund Balance		458,221.38
	711,007.40	711,007.40
Capital		
Estimated Proceeds of Bonds and Notes	231,526.00	
Bonds and Notes Authorized But Not Issued		231,526.00
Cash	890,322.65	
Fixed Capital	2,570,310.90	
Fixed Capital Authorized and Uncompleted	1,400,000.00	
Due From Infrastructure Trust	318,290.00	
Reserve for Payment of Debt		225,463.33
Infrastructure Trust Loan		470,000.00
Infrastructure Trust Fund Loan		422,685.69
Due to Water Operating Fund		2,876.70
Improvement Authorizations-Funded		942,938.66
Improvement Authorizations-Unfunded		229,626.00
Capital Improvement Fund		37,178.96
Down Payments on Improvements		1,500.00
Serial Bonds		822,000.00
Reserve for Amortization		2,024,099.21
Fund Balance		555.00
	5,410,449.55	5,410,449.55

STATEMENT OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	21,070.00	21,070.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,385,550.00	1,540,753.41	155,203.41
Fire Hydrant Service 91304-			
Miscellaneous 91305-	40,000.00	62,921.59	22,921.59
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	1,446,620.00	1,624,745.00	178,125.00
Deficit (General Budget)** 91306-			-
91307-	1,446,620.00	1,624,745.00	178,125.00

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2010

Appropriations:	XXXXXXXXXX
Adopted Budget	1,446,620.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,446,620.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,446,620.00
Deduct Expenditures:	
Paid or Charged	1,324,885.48
Reserved	103,253.28
Surplus (General Budget) **	
Total Expenditures	1,428,138.76
Unexpended Balances Canceled (See Footnote)	18,481.24

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010	64,712.25	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		64,712.25

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	178,125.00
Unexpended Balances of Appropriations	XXXXXXXX	18,481.24
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXX	64,712.25
Deficit in Anticipated Revenue		XXXXXXXX
Refunds		
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	261,318.49	XXXXXXXX
	261,318.49	261,318.49

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	217,972.89
Excess in Results of 2010 Operations	XXXXXXXX	261,318.49
Amount Appropriated in 2010 Budget - Cash	21,070.00	XXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2010	458,221.38	XXXXXXXX
	479,291.38	479,291.38

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		596,522.54
Investments		
Interfund Accounts Receivable		2,876.70
Subtotal		599,399.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		141,177.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		458,221.38
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		458,221.38

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				\$ -
3. <u>Overexpenditure of Appropriation</u>	\$ 19,710.00	\$ 19,710.00		\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-	-	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	XXXXXXXX	932,000.00	
Issued	XXXXXXXX		
Paid	110,000.00	XXXXXXXX	
Outstanding December 31, 2010	822,000.00	XXXXXXXX	
	932,000.00	932,000.00	
2011 Bond Maturities - Capital Bonds			\$ 125,000.00
2011 Interest on Bonds *		\$ 35,962.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds *	35,962.50
Less: Interest Accrued to 12/31/10 (Trial Balance)	7,355.47
Subtotal	28,607.03
Add: Interest to be Accrued as of 12/31/11	6,352.87
Required Appropriation 2011	34,959.90

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY INFRASTRUCTURE LOANS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX	948,969.16	
Paid	56,283.47	XXXXXXXX	
Outstanding December 31, 2010	892,685.69	XXXXXXXX	
	948,969.16	948,969.16	
2011 Loan Maturities			\$ 55,472.69
2011 Interest on Loans *		\$ 21,981.26	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-	-	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Bonds *	21,981.26
Less: Interest Accrued to 12/31/10 (Trial Balance)	9,158.86
Subtotal	12,822.40
Add: Interest to be Accrued as of 12/31/11	8,638.03
Required Appropriation 2011	21,460.43

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET
2011 Interest on Notes
Less: Interest Accrued to 12/31/10 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/11
Required Appropriation - 2011

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003	2004 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -		\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded				Funded	Unfunded
Improvement to Water Storage Tank	46,894.20					46,894.20	
Rehabilitation of Water Mains	8,501.16					8,501.16	
Acquisition of Backhoe	474.25					474.25	
Phase I of Extension of Water Supply System				660.00			
Water System Improvements	64,035.97					63,375.97	
Water System Improvements	823,693.08	229,626.00				823,693.08	229,626.00
Total	943,598.66	229,626.00	-	660.00	-	942,938.66	229,626.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	37,178.96
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2010	37,178.96	XXXXXXXXXX
	37,178.96	37,178.96

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	1,500.00
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2010	1,500.00	XXXXXXXXXX
	1,500.00	1,500.00

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Receipts				Disbursements	Balance Dec. 31, 2010
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
						-	
						-	
						-	
						-	
						-	
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
						-	
						-	
						-	
						-	
						-	
Other Liabilities						-	
Trust Surplus						-	
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
						-	
						-	
						-	
	-	-	-	-	-	-	

* Show as red figure

STATEMENT OF _____ UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 02			\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 03			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			\$ -
Subtotal			
Deficit (General Budget)** 06			\$ -
	07		

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2010

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2010 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the _____ Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010		
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS - UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Excess in Results of 2010 Operations	XXXXXXXXXX	
Amount Appropriated in 2010 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		_____
Increased by:		
_____ Rents Levied		_____
Decreased by:		
Collections		_____
Overpayments applied		_____
Transfer to _____ Liens		_____
Other		_____
		\$ -
Balance December 31, 2010		\$ -

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2009		_____
Increased by:		
Transfers from Accounts Receivable		_____
Penalties and Costs		_____
Other		_____
		\$ -
Decreased by:		
Collections		_____
Other		_____
		\$ -
Balance December 31, 2010		\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-	-	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-	-	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *			

INTEREST ON BONDS - _____ UTILITY BUDGET

2011 Interest on Bonds *	
Less: Interest Accrued to 12/31/10 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/11	
Required Appropriation 2011	-

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	
Less: Interest Accrued to 12/31/10 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/11	
Required Appropriation - 2011	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2000 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -				\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003	2004 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	\$		\$

(Do not crowd - add additional sheets)

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2010	-	XXXXXXXXXX
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2010		XXXXXXXXXX
	-	-

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

