

# Community Rating System (CRS)



## ***Borough of Woodland Park: Activity 360 Financial Assistance Sheet***

*Contact: Felix Esposito, Floodplain Manager  
973-345-8100 x103*

This handout summarizes some of the more useful sources of funding for residents seeking to reduce their exposure to flood damage. Additional copies of this handout are available by contacting Felix Esposito (973-345-8100 x103)

The Federal Emergency Management Agency (FEMA) now has five grant programs and one insurance benefit. More information on these programs can be found on these websites.

- **Hazard Mitigation Grant Program (HMGP)** – a grant made available after a Presidential disaster declaration (<http://www.fema.gov/government/grant/hmgrp/index.shtm>)
- **Flood Mitigation Assistance (FMA)** – a grant that your community can apply for each year (<http://www.fema.gov/government/grant/fma/index.shtm>)
- **Pre-Disaster Mitigation (PDM)** – a nationally competitive grant that your community can apply for each year (<http://www.fema.gov/government/grant/pdm/index.shtm>)
- **Repetitive Flood Claims (RFC)** – a grant that FEMA administers for certain repetitive loss properties when there is no local government sponsor (<http://www.fema.gov/government/grant/rfc/index.shtm>)
- **Severe Repetitive Loss (SRL)** – a grant that is reserved for “severe” repetitive loss properties, i.e., those whose flood insurance policies are administered by FEMA’s Special Direct Facility rather than a private insurance company (<http://www.fema.gov/government/grant/srl/index.shtm>)
- **Increased Cost of Compliance (ICC)** – an extra flood insurance claim payment that can be provided if an insured building was flooded and then declared substantially damaged by the local permit office (<http://www.fema.gov/library/viewRecord.do?id=3010>)
- **Small Business Administration (SBA)** – low interest loans that can fund repairs and mitigation projects after a disaster declaration (<http://www.sba.gov/services/disasterassistance>)

Most of the FEMA grants provide 75% of the cost of a project. The property owner is expected to fund the other 25%, although in some cases the state or local government may contribute to the non-FEMA share. ICC pays 100% (up to \$30,000) of the cost of bringing the damaged building up to the local ordinance's flood protection standards.

Types of Projects Funded	HMGP	FMA	PDM	RFC	SRL	ICC	SBA
Acquisition of the entire property by a gov't agency	✓	✓	✓	✓	✓		
Relocation of the building to a flood-free site	✓	✓	✓	✓	✓	✓	✓
Demolition of the structure	✓	✓	✓	✓	✓	✓	✓
Elevation of the structure above flood levels	✓	✓	✓		✓	✓	✓
Replacing the old building with a new elevated one	✓				✓	✓	✓
Local drainage and small flood control projects	✓				✓		
Dry floodproofing (nonresidential buildings only)		✓	✓		✓	✓	✓
<b>Percentage paid by federal program</b>	75%	75%	75%	100%	75%	100%	0
<b>Application notes</b>	1, 2	1	1		1	3	2, 4
<b>Key to Application notes:</b>							
1. Requires a grant application from your local government							
2. Only available after a federal disaster declaration							
3. Requires the building to have a flood insurance policy and to have been flooded to such an extent that the local government declares it to be substantially damaged							
4. This is a low-interest loan that must be paid back							

What you can do:

- Check the above websites and read up on the details of the funding programs that are appropriate for your situation. For example, if New Jersey has not been declared a federal disaster area for some time, look at the grants that have annual application procedures, not HMGP.
- Talk to Felix Esposito (973-345-8100 x103) to see if the Borough of Woodland Park is interested in applying for a grant for properties like yours.
- Keep your flood insurance policy in force. Several grants and ICC only fund properties that currently have a flood insurance policy.

**These programs are voluntary. For additional information on pre-flood and post-flood funding opportunities, please contact Felix Esposito, Borough Floodplain Manager at [codeenforcement@wpnj.us](mailto:codeenforcement@wpnj.us) or 973-345-8100 x103. Post-flood financial assistance includes your flood insurance and ICC benefit, FEMA's HMGP, and SBA post-flood mitigation loans.**